

<b>Annex No. 3</b>		<b>Second Cycle Studies Subject Programme</b>			
1.	Title of subject	<b>Labour markets</b>			
2.	Code	<b>MSHR 524</b>			
3.	Study programme	<b>MBA in Strategic Human Resources Management</b>			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	University Ss. Cyril and Methodius University in Skopje, Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	2021/2022 2 <sup>nd</sup> semester (summer)	7.	Number of ECTS credits	6
8.	Professor	Prof. Predrag Trpeski Ph.D.			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	<p>Course Competencies and Student Learning Objectives: On successful completion of this course, the students should be able to:</p> <ol style="list-style-type: none"> <li>1. Described key features of the labour market, supply, demand and wage determinants</li> <li>2. Explain influence of education on the labour market and in this context to describe main determinants of Human capital</li> <li>3. To explain the process of permanent migration and the phenomenon of Brain drain and the effect on Labour market</li> <li>4. Critically evaluate Labour market policies (active and passive LMP) and the role of institutions such as Syndicates on Labour market that affect work and job.</li> <li>5. Explain how governments' policies could affect the decisions of the individual.</li> <li>6. To discuss (or to understand) about the macroeconomic problems such short and long term Unemployment, Employment and Labour productivity as one of the key determinants of the economic growth.</li> <li>7. Interpret labour market statistics and the statistical outputs in academic papers policy reports and broader economic and social commentary.</li> </ol> <p><i>Student Learning Objectives (SLOS)</i></p> <ol style="list-style-type: none"> <li>1. Use supply and demand to illustrate how wages are determined. (SLO 1.4)</li> <li>2. Explain how productivity influences wages. (SLO 1.5)</li> <li>3. Provide examples of how technology can be a compliment or substitute for labor. (SLO 1.5)</li> <li>4. Predict how various policies or regulations will impact labor markets. (SLO 2.4)</li> </ol>				
11.	<p>Subject contents:</p> <ol style="list-style-type: none"> <li>1. Introduction to Labour Market Economics</li> <li>2. Labour Supply, Labour Demand and Labour Market Equilibrium</li> <li>3. Compensating wage differentials</li> <li>4. Labour market structure</li> <li>5. Education and Labour Market</li> <li>6. Human Capital</li> <li>7. Labour Mobility and brain drain</li> <li>8. Labour Market Institutions</li> <li>9. Labour markets segmentation and Internal labour markets</li> <li>10. Labour Market Discrimination</li> <li>11. Unemployment</li> <li>12. Employment and productivity</li> </ol>				
12.	Learning methods: Asynchronous video lectures, Live Web Participation (online discussions), Individual Assignments (Case Analysis, Module Write-ups), Classroom Opinion Polls, Minute Paper, Quizzes, Writing Assignment, Group Case Analysis, Group Case Presentation, Team Application Exercise.				
13.	Total hours	6 EKTC x 25 hours = 150 hours			

14.	Allocation of hours per activity	40+110 = 150hours				
15.	Types of teaching activates	15.1.	Lectures (12 weeks X 2)	24		
		15.2.	Tutorials (laboratory, auditory), seminars, teamwork	16		
16.	Other types of activities	16.1.	Project assignments	40		
		16.2.	Individual assignments	40		
		16.3.	Self- study	30		
17.	Grading method: 50+40+10=100 points					
	17.1.	Tests (Essay, Multiple choice exam, Case)			30%	
	17.2.	Individual Assessment / projects (Online discussions, Quizzes, Writing Assignments)			30%	
	17.3.	Group Assessment (Group Case Presentation, Group Case Analysis, Team Application Exercise, Capstone Team Project)			30%	
	17.4.	Attendance and class participations			10%	
18.	Grading scale		under 51 %	5 (five) (F)		
			51-60 %	6 (six) (E)		
			61-70 %	7 (seven) (D)		
			71-80 %	8 (eight) (C)		
			81-90 %	9 (nine) (B)		
			91-100 %	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realied activities from items 15 and 16			
20.	Language		English			
21.	Evaluation method		Student questionnaire and other methods for continual self-evaluation			
22.	Literature					
	22.1.	Mandatory literature				
		No.	Author	Title	Publisher	Year
		1.	Borjas, George	<i>Labour economics</i>	Published by McGraw-Hill Education	2019
		2.	Berg, J., Editor International Labour Office	<i>Labour Markets, Institutions and Inequality – Building Just Societies in the 21<sup>st</sup> century</i>	Edward-Elgar Publishing	2015
		3.	Vinod, H.D. and Kaushik, S.K.	<i>Human capital and economic growth: Evidence from developing countries</i>	American Economist, Vol. 15, No.1.	2007
		Supplemental literature				
	22.2.	No.	Author	Title	Publisher	Year
		1.	Ronald G. Ehrenberg and Robert S. Smith	Modern Labor Economics: Theory and Public Policy	Taylor & Francis Group	

		2.	World Bank Group, Europe and Central Asia Economic Update	<i>Migration and Brain drain</i>	The world Bank	2019
		3.	International Labour Organization	Education and Labour Markets: Analysing global patterns with the KILM		2015
		4.	International Labour Organization	Global Employment Trends for Youth 2015: Scaling up investments in decent jobs for youth		2015
		5.	Holland, D., Liadze, I., Rienzo, C. and Wilkinson, D.	<i>Relationships between graduates and economic growth across countries</i>	BIS Research Paper No. 110	2013