

<b>Annex No. 3</b>		<b>Second Cycle Studies Subject Programme</b>			
1.	Title of subject	<b>Performance Management &amp; Data Analytics</b>			
2.	Code	<b>MSHR 504</b>			
3.	Study programme	<b>MBA in Strategic Human Resource Management</b>			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Faculty of Economics - Skopje Ss. Cyril and Methodius University in Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	2021/2022 2 <sup>nd</sup> semester (summer)	7.	Number of ECTS credits	6
8.	Professor	Associate Prof. Ljupcho Eftimov, PhD Associate Prof. Violeta Cvetkoska, PhD			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	<p>Course Competencies and Student Learning Objectives:</p> <p>On successful completion of this course, the students should be able to:</p> <ol style="list-style-type: none"> <li>1. Demonstrate a critical awareness of current research within the field of Performance Management;</li> <li>2. Identify the benefits of performance management for the employees, managers and organizations</li> <li>3. Translate the organizational strategies into performance indicators</li> <li>4. Design effective performance management system and determine steps for its implementation</li> <li>5. Acquire a wide range of practical skills to plan, manage, measure and review organizational performance;</li> <li>6. Develop an analytical mindset – recognize how to use data analytics to answer performance management questions.</li> <li>7. Combine data from different sources, clean the data, and prepare the data before their modeling and visualization</li> <li>8. Develop and practice analytical skills in the four pillars of data analytics (descriptive, diagnostic, predictive and prescriptive)</li> <li>9. Transform the data into meaningful information based on which they will make faster and better decisions</li> <li>10. Communicate the results to CEO by telling fact-based story with interactive reports and dashboards</li> </ol> <p><i>Student Learning Objectives (SLOS)</i></p> <ol style="list-style-type: none"> <li>11. Describe the key features of effective performance management and reward systems. (SLO 1.5.)</li> <li>12. Translate the organizational strategies into performance indicators. (SLO 1.5.)</li> <li>13. Find applicable solution and to initiate appropriate actions for significant enhancement of the organizational performance. (SLO 2.3.)</li> <li>14. Be more confident in providing performance feedback and evaluations to your employees. (SLO 3.2.)</li> <li>15. Use a variety of analytical methods and techniques in performance management (SLO 2.3.)</li> </ol>				
11.	<p>Course content: Measuring organizational performance;</p> <ol style="list-style-type: none"> <li>10. The view of organizational performance through the prism of different business functions;</li> <li>11. The contemporary vs the traditional monitoring of organizational performance;</li> <li>12. Managing organizational performance;</li> <li>13. Organizational performance management systems;</li> <li>14. Dominant concepts for managing organizational performance in practice;</li> <li>15. Linking performance with employees' salaries and their rewards;</li> <li>16. Data-driven performance management;</li> <li>17. Descriptive analytics: summarizing, visualizing and analyzing performance;</li> <li>18. Diagnostic analytics: identifying the drivers of performance;</li> <li>19. Predictive analytics: predicting the future performance;</li> <li>20. Prescriptive analytics: driving performance with informed decisions.</li> </ol>				
12.	<p>Learning methods: Asynchronous video lectures, Live Web Participation (online discussions), Individual Assignments (Case Analysis, Module Write-ups), Capstone Team Project, Classroom Opinion Polls, Minute Paper, Quizzes, Writing Assignment, Group Case Analysis, Group Case Presentation, Team Application Exercise.</p>				
13.	Total hours	6 ECTS x 25 classes = 150 classes			

14.	Allocation of hours per activity	40+110 = 150 hours			
15.	Types of teaching activities	15.1.	Lectures (12 weeks X 2)	24	
		15.2.	Tutorials (laboratory, auditory), seminars, teamwork	16	
16.	Other types of activities	16.1.	Project assignments	40	
		16.2.	Individual assignments	40	
		16.3.	Self- study	30	
17.	Assessment methods: combination of tests, individual and group assessments				
	17.1.	Tests (Essay, Multiple choice exam, Case)		30%	
	17.2.	Individual Assessment / projects (Online discussions, Quizzes, Writing Assignments)		30%	
	17.3.	Group Assessment (Group Case Presentation, Group Case Analysis, Team Application Exercise, Capstone Team Project)		30%	
	17.4.	Attendance and class participations		10%	
18.	Grading scale		under 51 %	5 (five) (F)	
			51-60 %	6 (six) (E)	
			61-70 %	7 (seven) (D)	
			71-80 %	8 (eight) (C)	
			81-90 %	9 (nine) (B)	
			91-100 %	10 (ten) (A)	
19.	Preconditions for taking the final exam	Realized activities from items 15 and 16			
20.	Language	English			
21.	Evaluation method	Student questionnaire and other methods for continual self-evaluation			
22.	Literature				
	22.1.	Mandatory literature			
		No.	Author	Title	Publisher
		1.	Aguinis, H. (2013).	<i>Performance Management</i> 3rd edition.	Upper Saddle River, NJ: Pearson Prentice Hall.
		2.	James Evans	<i>Business analytics</i> , 3 <sup>rd</sup> ed.,	Pearson
	22.2.	Additional literature			
		No.	Author	Title	Publisher
		1.	Ibrahim H. Osman, Abdel Latef Anouze and Ali Emrouznejad (eds.)	<i>Handbook of Research on Strategic Performance Management and Measurement Using Data Envelopment Analysis</i>	IGI Global
		2	Banker, R.D., Charnes, A. and Cooper, W.W.	<i>Some models for estimating technical and scale inefficiencies in data envelopment analysis.</i>	Management Science 30(9). 1078-1092.

		3	Banker, R.J. and Natarajan, R.	<i>Evaluating contextual variables affecting productivity using data envelopment analysis.</i>	Operations Research, 56(1), 48-58.	2008
		4	Thomas H. Davenport,	<i>A Predictive Analytics Primer,</i>	(HBR, September 2014)	2014
		5	Scott Berinato	<i>Visualizations That Really Work,</i>	(HBR, June 2016)	2016
		6	Thomas H. Davenport	<i>Is HR Most analytics-Driven Function?</i>	(HBR, April, 2019)	2019
		7.	Bernard Marr	<i>Data-driven HR: How to use analytics and metrics to drive performance</i>	Kogan Page	2018
		8.	Rajiv D. Banker, Hsihui Chang, and Mina J. Pizzini	<i>The Balanced Scorecard: Judgmental Effects of Performance Measures Linked to Strategy</i>	The Accounting Review: January 2004, Vol. 79, No. 1, pp. 1-23.	2004