

Annex No. 3		First Cycle Studies Course Programme			
1.	Course Title	Principles of Accounting			
2.	Code	ACC 110			
3.	Study programme	Accounting and Auditing			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Accounting and auditing			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	I year / 1 st (winter semester)	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Zorica Bozhinovska Lazarevska, PhD Prof. Marina Trpeska, PhD			
9.	Preconditions for enrolment	None			
10.	Course Objectives (Competencies): After taking this course, students should be able to: <ol style="list-style-type: none"> 1. Understand the potential users of accounting information and the basic modalities of external and internal reporting 2. Identify and apply the basic principles in accounting and the manner of their implementation 3. Apply the basic techniques of recording assets, liabilities and capital through the application of the accounting equation 4. To make adjusting entries at the end of the accounting cycle in order to realistically determine the financial result 5. Prepare financial statements, ie balance sheet, income statement and cash flow statements 				
11.	Course content: <ol style="list-style-type: none"> 1. Accounting in Business Operations 2. Analyzing and recording transactions 3. Adjusting entries in the financial statements 4. Completing the accounting cycle 5. Accounting for trading companies 6. Inventories 7. Frauds, Internal Controls and Cash 8. Accounts Receivable 9. Non-current assets 10. Current liabilities 11. Long-term liabilities 12. Equity 				
12.	Learning methods: Interactive lectures, video presentations, eminent guest speakers, focused discussions, independent homework				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			
14.	Allocation of hours per activity	60+30+30+15+90= 225 classes			
15.	Types of teaching activates	15.1.	Lectures - theoretical teaching	60 classes	
		15.2.	Exercises (laboratory, auditorium), seminars, teamwork	30 classes	
16.	Other types of activities	16.1.	Project tasks	30 classes	
		16.2.	Independent tasks	15 classes	
		16.3	Homework - assignments	90 classes	

17.	Grading method: 60+30+10=100 points					
	17.1.	Tests			60 points	
	17.2.	Individual work/project (presentation: written and oral)			30 points	
	17.3.	Attendance and class participation			10 points	
18.	Grading scale		less than 50 points	5 (five) (F)		
			from 51 to 60 points	6 (six) (E)		
			from 61 to 70 points	7 (seven) (D)		
			from 71 to 80 points	8 (eight) (C)		
			from 81 to 90 points	9 (nine) (B)		
			from 91 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16			
20.	Language		Macedonian (or English)			
21.	Evaluation method		Internal evaluation and survey			
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Божиновска Лазаревска Зорица, Трпеска Марина	Основи на сметководство	Економски факултет – Скопје	2021
		2.	Божиновска Лазаревска Зорица, Трпеска Марина	Основи на сметководство – Збирка задачи	Економски факултет – Скопје	2021
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Franklin, M., Graybeal, P., Cooper, D.	Principles of Accounting	OpenStax	2019
		2.	Wild John, Shaw Ken	Fundamental Accounting Principles	Mc-Graw Hill Education	2018