

First Cycle Studies Course Programme					
1.	Course Title	Financial Accounting			
2.	Code	ACC 210			
3.	Study programme	Accounting and Auditing			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Accounting and Auditing			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	II (second year) / 3 rd (winter semester)	7.	Number of ECTS credits	7,5
8.	Professor	Prof. Atanasko Atanasovski, PhD			
9.	Preconditions for enrolment	None			
10.	Course Objectives (Competencies): Upon completion of the course instruction and successful passing of the examination, students should be able to: <ul style="list-style-type: none"> • Master the practical analysis, records and bookkeeping of accounting transactions with the help of the general accounting plan • Apply the basic accounting principles and assumptions, the accepted accounting standards and the legislation in the preparation of the general purpose financial statements • Apply the accepted rules for accounting valuation and presentation of various assets, liabilities and elements of equity • Appropriately recognize revenues and expenses and prepare income statements for different users of information 				
11.	Course content: <ol style="list-style-type: none"> 1. The concept and the role of financial accounting 2. Accounting process 3. Financial Statements 4. Tangible non-current assets 5. Intangible assets 6. Inventories 7. Cash and receivables 8. Financial investments 9. Liabilities and reservations 10. Equity 11. Recognition of income and expenses 12. Determination and reporting of results 13. Accounting analysis of financial statements 				
12.	Learning methods: Lectures with presentations, interactive lectures, team work, guest speakers, case studies, preparation and presentation of a project work				
13.	Total hours	7,5 ECTS x 30 classes =225 classes			
14.	Allocation of hours per activity	60+30+30+15+90 =225 classes			
15.	Types of teaching activates	15.1.	Lectures (theoretical teaching)	60 classes	
		15.2.	Exercises (laboratory, auditorium), seminars, teamwork	30 classes	
16.	Other types of activities	16.1.	Seminar/Research paper/project (written and oral presentation)	30 classes	

		16.2.	Independent tasks				15 classes
		16.3.	Homework assignments				90 classes
17.	Grading method					60+30+10 = 100 points	
	17.1.	Tests				60 points	
	17.2.	Seminar project (presentation: written and oral), laboratory exercises				30 points	
	17.3.	Attendance and class participations				10 points	
18.	Grading scale		less than 50 points		5 (five) (F)		
			from 51 to 60 points		6 (six) (E)		
			from 61 to 70 points		7 (seven) (D)		
			from 71 to 80 points		8 (eight) (C)		
			from 81 to 90 points		9 (nine) (B)		
			from 91 to 100 points		10 (ten) (A)		
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16				
20.	Language		Macedonian (or English)				
21.	Evaluation method		Internal evaluation and survey				
22.	Literature						
	22.1.	Compulsory literature					
		No.	Author	Title	Publisher	Year	
		1.	Атанаско Атанасовски	Финансиско сметководство	Економски факултет - Скопје	2019	
		2.	Вовед во финансиско сметководство	Хорнгрен, Сандем, Елиот	Влада на РМ, превод	8 изд. 2002	
	22.2.	Additional literature					
		No.	Author	Title	Publisher	Year	
		1.	Harrison, Horngren, Thomas, Tietz, Suwardy	Financial Accounting, International Financial Reporting Standards, 11 ed.	Pearson Education ltd.	2018	
		2.	Русевски Трајко, Саша П. Твртковиќ, Љубиша Јаневски	Финансиско сметководство	/	2013	