

Annex No. 3		First Cycle Studies Course Programme			
1.	Course Title	International Accounting			
2.	Code	ACC 410			
3.	Study programme	Accounting and Auditing			
4.	Organizer of the study programme (university unit i.e., institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Accounting and Auditing			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	IV (fourth year) / 8 th (summer semester)	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Zoran Minovski, PhD			
9.	Preconditions for enrolment	None			
10.	Course Objectives (Competencies): After taking this course, students should acquire: <ol style="list-style-type: none"> 1. Knowledge related to the development trends of accounting internationally; 2. Knowledge of the processes of reconciliation of accounting practice and the factors that affect the reconciliation of financial reporting; 3. Knowledge of the accounting practices of the US, UK, France, Germany, Japan, China and others; 4. Knowledge of the regulatory framework for financial reporting in the European Union; 5. Knowledge of the conceptual framework of International Financial Reporting Standards; 6. Knowledge of significant areas of application of International Financial Reporting Standards related to foreign currency translation, business mergers and consolidated financial statements, segment reporting, joint ventures etc. 				
11.	Course content: <ol style="list-style-type: none"> 1. International dimensions of accounting 2. International business relations and their impact on accounting practice 3. Accounting systems in the global environment 4. Concepts in the development of accounting systems at the international level 5. Trends in the harmonization of financial reporting 6. International forms for the purpose of harmonization of accounting practice 7. Harmonization of financial reporting for accounting entities operating in the international capital market 8. Specifics in the financial reporting of accounting entities according to the national accounting regulations of individual countries 9. Specific problems of financial reporting globally 10. International financial reporting in the context of business decision making 				
12.	Learning methods: Lectures with presentations, interactive lectures, teamwork, guest lecturer, case studies, preparation, and presentation of a project task				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			
14.	Allocation of hours per activity	60+30+30+15+90= 225 classes			
15.	Types of teaching activates	15.1.	Lectures - theoretical teaching	60 classes	
		15.2.	Exercises (laboratory, auditorium), seminars, teamwork	30 classes	
16.	Other types of activities	16.1.	Project tasks	30 classes	
		16.2.	Independent tasks	15 classes	
		16.3	Homework - assignments	90 classes	
17.	Grading method: 60+30+10=100 points				

	17.1.	Tests				60 %
	17.2.	Individual work/project (presentation: written and oral)				30 %
	17.3.	Attendance and class participation				10 %
18.	Grading scale	less than 50 points				5 (five) (F)
		from 51 to 60 points				6 (six) (E)
		from 61 to 70 points				7 (seven) (D)
		from 71 to 80 points				8 (eight) (C)
		from 81 to 90 points				9 (nine) (B)
		from 91 to 100 points				10 (ten) (A)
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Слободан Марковски, Блажо Недев	Меѓународно сметководство, Компаративни сметководствени системи	Економски факултет, Скопје	1997
		2.	Timothy Douplik, Hector Perera	International Accounting	McGraw Hill, New York	2015
		3.	Cristopher Nobes, Robert Parker	Comparative International Accounting	Pearson, Harlow	2015
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	David Alexander, Anne Britton, Ann Jorissen, Martin Hoogendoorn, Carien Van Mourik	International Financial Reporting and Analysis	Cengage Learning	2017