Annex No. 3		**First Cycle Studies Course Programme**			
1.	Course Title	**Financial Statements Analysis**			
2.	Code	ACC 420			
3.	Study programme	Accounting and Auditing			
4.	Organizer of the study programme (university unit i.e., institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Accounting and Auditing			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	IV (fourth year) / 8th (summer semester)	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Zoran Minovski, PhD			
9.	Preconditions for enrolment	None			
10.	**Course Objectives (Competencies):** After taking this course, students should be able to: 1. Know the purpose of financial reporting and the capital market; 2. Understand the underlying financial statements and other sources of financial information; 3. To perform analytical procedures – to calculate ration indicators and to interpret them; 4. To analyze financial statements and compare economic, financial and non-financial performance indicators; 5. Help to continuously improve the performance of enterprises and achieve better results.				
11.	Course content: 1. Introduction to financial statement analysis 2. Methods and types of analysis of financial statements 3. Analysis of financial statements as part of the accounting process 4. Analysis of financial statements and financial reporting system 5. Basic financial statements and other sources of data and information 6. Analysis of the elements of the financial statements 7. Techniques of financial statement analysis 8. Valuation and forecasting 9. Specific areas of financial statement analysis 10. Analysis of financial statements for specific activities (special industries, banks, insurance companies, governmental and non-profit organizations, etc.)				
12.	Learning methods: Lectures with presentations, interactive lectures, teamwork, guest lecturer, case studies, preparation, and presentation of a project task				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			
14.	Allocation of hours per activity	60+30+30+15+90= 225 classes			
15.	Types of teaching activates	15.1.	Lectures - theoretical teaching	60 classes	
		15.2.	Exercises (laboratory, auditorium), seminars, teamwork	30 classes	
16.	Other types of activities	16.1.	Project tasks	30 classes	
		16.2.	Independent tasks	15 classes	
		16.3	Homework - assignments	90 classes	
17.			Grading method: 60+30+10=100 points		
	17.1.	Tests		60 %	
	17.2.	Individual work/project (presentation: written and oral)		30 %	
	17.3.	Attendance and class participation		10 %	

18.	Grading scale		less than 50 points	5 (five) (F)
			from 51 to 60 points	6 (six) (E)
			from 61 to 70 points	7 (seven) (D)
			from 71 to 80 points	8 (eight) (C)
			from 81 to 90 points	9 (nine) (B)
			from 91 to 100 points	10 (ten) (A)
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16	
20.	Language		Macedonian (or English)	
21.	Evaluation method		Internal evaluation and survey	

22.	Literature					
		Compulsory literature				
		No.	Author	Title	Publisher	Year
	22.1.	1.	Easton, Mc Anally, Sommers, Zhang	Financial Statement Analysis & Valuation	Cambrige, Business publishers	2018
		2.	K.R. Subramanyam	Financial Statement Analysis	Mc Graw Hill	2014
		3.	Gerald White и др.	Анализа и користење на финансиски извештаи	Комисија за хартии од вредност на РМ	2003
		Additional literature				
		No.	Author	Title	Publisher	Year
	22.2.	1.	Pamela Peterson и др.	Analysis of Financial Statements	John Wiley & Sons,	2012
		2.	Stephen H. Penman	Financial Statement Analysis and Security Valuation	Mc Graw Hill	2012
		3.	Robert M. Grant	Contemporary Strategy Analysis	John Wiley & Sons,	2010