Annex No. 3		First Cycle Studies Course Programme					
1.	Course Title	Economics of the Welfare State					
2.	Code	ECN 230					
3.	Study programme	Economics					
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Economics					
5.	Level (first, second, third cycle)	First cycle					
6.	Academic year / semester	Second year / Fourth (summer) semester	7.	Number of ECTS credits	7.5		
8.	Professor	Prof. Biljana Tashevska, PhD					
9.	Preconditions for enrolment	None					

10. | Course Objectives (Competencies):

The aim of the course is to falmiliarise students with the concept of the welfare state and its role in providing and enhancing the wellbeing of citizens. The course provides an economic perspective on the need, design, and effects of government welfare programs (on income, wellbeing and individual behaviour, and on public finance).

After taking this course, students should be able to:

- 1. Define and explain wellbeing/welfare and the welfare state;
- 2. Analyse and discuss the basic principles of measuring wellbeing, inequality poverty, and social exclusion;
- 3. Use economics arguments for government intervention in different segments of the welfare state;
- 4. Understand the basic options for welfare financing;
- 5. Recognise different welfare state regimes;
- 6. Understand the effects of social/welfare programmes on individual behavior and well-being and their social consequences;
- 7. Understand the problems and challenges faced by modern welfare states (population ageing, migration, globalization, the issue of sustainability) and discuss solutions to them;
- 8. Apply their knowledge to analyse real-life problems and welfare state programs in our country and abroad;
- 9. Understand the concept of social entrepreneurship and use their knowledge for creative solutions of real problems.

11. Course content:

- 1. Definition of the welfare state, its goal and function;
- 2. Arguments for government intervention (efficiency vs. equity, social justice);
- 3. Problems of defining and measuring well-being, poverty, inequality and social exclusion;
- 4. Financing the welfare state;
- 5. Welfare state policies (social insurance, income inequality, poverty, unemployment, pensions, health care etc.);
- 6. Development and role of social entrepreneurship;
- 7. Size and scope of modern welfare states;
- 8. Welfare state regimes;
- 9. Welfare policies and measures in the Republic of North Macedonia;
- 10. Trends and challenges for modern welfare state that arise from globalisation, digitalisation, demographic trends: the question of sustainability.
- 12. Learning methods: Lectures with presentations, video materials, interactive lectures, teamwork, guest lecturer, case studies, project assignments
- 13. Total hours 7.5 ECTS x 30 classes = 225 classes

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	2.	Христов, Р.	Политика на	Економски	2004
			социјалниот	факултет –	
			развој	Скопје	
	3.	Stiglitz, J.E.	Economics of the	W.W. Norton	2015
		and	public sector, 4th		
		Rosengard,	ed., international		
		J.K.	student edition		