

| <b>Annex No. 3</b> |  | <b>First Cycle Studies Course Programme</b>   |                      |                        |     |
|--------------------|--|---|----------------------|------------------------|-----|
| 1.                 | Course Title   | <b>Economics of Macedonia</b>   |                      |                        |     |
| 2.                 | Code   | ECN 240   |                      |                        |     |
| 3.                 | Study programme  | Economics   |                      |                        |     |
| 4.                 | Organizer of the study programme (university unit i.e., institute, chair, department)  | Ss. Cyril and Methodius University in Skopje<br>Faculty of Economics - Skopje<br>Chair of Economics |                      |                        |     |
| 5.                 | Level (first, second, third cycle)   | First cycle   |                      |                        |     |
| 6.                 | Academic year / semester   | 2022-2023 (winter/summer semester)  | 7.                   | Number of ECTS credits | 7.5 |
| 8.                 | Professor  | Prof. Pece Nedanovski, PhD  |                      |                        |     |
| 9.                 | Preconditions for enrolment  | None  |                      |                        |     |
| 10.                | <p>Course Objectives (Competencies):</p> <p>After taking this course, students should be able:</p> <ul style="list-style-type: none"> <li>To understand the basic concepts of the economic system and economic policy from a theoretical and practical point of view.</li> <li>To know the methods for studying the economic phenomena and for presenting the knowledge from the aspect of their application.</li> <li>To understand the components in the economic system of Macedonia by identifying their essential characteristics.</li> <li>To know the makers and instruments of the economic policy and their impact on the national economy.</li> <li>To analyze the specific measures and instruments of economic policy applied in the Macedonian economy to solving specific problems (economic instability, inflation, unemployment, etc.).</li> </ul> |   |                      |                        |     |
| 11.                | <p>Course content:</p> <ul style="list-style-type: none"> <li>Economic system, economic policy, and business activity.</li> <li>Development and characteristics of the economic system of Macedonia.</li> <li>Institutional structure in the economic system of Macedonia</li> <li>Objectives, goals, and instruments of the economic policy of Macedonia.</li> <li>Structure and structural changes in the Macedonian economy</li> <li>Unemployment and inflation in Macedonia</li> <li>Economic growth and development of Macedonia</li> </ul>   |   |                      |                        |     |
| 12.                | <p>Learning methods:</p> <p>Interactive lectures with presentations, study of literature, case studies, consultative teaching, independent work.</p>   |   |                      |                        |     |
| 13.                | Total hours  | 7.5 ECTS x 30 classes = 225 classes   |                      |                        |     |
| 14.                | Allocation of hours per activity   | 90+30+15+90 = 225 classes   |                      |                        |     |
| 15.                | Types of teaching activates  | 15.1.   | Lectures             | 90 classes             |     |
|                    |  | 15.2.   | Exercises (seminars) | 0 classes              |     |
| 16.                | Other types of activities  | 16.1.   | Projects             | 30 classes             |     |
|                    |  | 16.2.   | Writing Assignments  | 15 classes             |     |
|                    |  | 16.3  | Homework             | 90 classes             |     |
| 17.                | Grading method: 80+10+10=100 points  |   |                      |                        |     |
|                    | 17.1.  | Tests   | 80 points            |                        |     |

|                       |   |  |  |  |                                       |        |
|-----------------------|---|--|--|--|---------------------------------------|--------|
|                       | 17.2.                                   | Seminar paper/Research paper (with presentation) |  |  | 10 points                             |        |
|                       | 17.4.                                   | Attendance and class participations              |  |  | 10 points                             |        |
| 18.                   | Grading scale                           |  |  | less than 50 points  | 5 (five) (F)                          |        |
|                       |   |  |  | from 51 to 60 points   | 6 (six) (E)                           |        |
|                       |   |  |  | from 61 to 70 points   | 7 (seven) (D)                         |        |
|                       |   |  |  | from 71 to 80 points   | 8 (eight) (C)                         |        |
|                       |   |  |  | from 81 to 90 points   | 9 (nine) (B)                          |        |
|                       |   |  |  | from 91 to 100 points  | 10 (ten) (A)                          |        |
| 19.                   | Preconditions for taking the final exam |  |  | Realized activities from points 15 and 16                        |                                       |        |
| 20.                   | Language                                |  |  | Macedonian   |                                       |        |
| 21.                   | Evaluation method                       |  |  | Internal evaluation and survey                                   |                                       |        |
| Literature            |   |  |  |  |                                       |        |
| Compulsory literature |   |  |  |  |                                       |        |
|                       |   | No.  | Author   | Title  | Publisher                             | Year   |
| 22.1.                 |   | 1.   | Недановски П.  | <i>Економика на Македонија</i> (учебник во подготовка)           | Економски факултет – Скопје           | (2022) |
|                       |   | 2.   | Узунов Н.,<br>Георгиев А.,<br>Недановски П.          | <i>Применета економија</i>                                       | Економски факултет - Скопје           | 2003   |
| Additional literature |   |  |  |  |                                       |        |
|                       |   | No.  | Author   | Title  | Publisher                             | Year   |
| 22.2.                 |   | 3.   | Acocella N.  | <i>Economic Policy in the Age of Globalisation</i>               | Cambridge University Press, Cambridge | 2005   |
|                       |   | 4.   | Groenewegen J.,<br>Spithoven A. &<br>van den Berg A. | <i>Institutional Economics – An Introduction</i>                 | Palgrave Macmillan                    | 2010   |
|                       |   | 5.   | Griffiths A.,<br>Wall S. (ed.)                       | <i>Applied Economics – An Introductory Course, tenth edition</i> | Prentice Hall                         | 2004   |
|                       |   | 6.   | Atkinson B.,<br>Livesey F. and<br>Milward B. (ed.):  | <i>Applied Economics</i>   | MacMillan Press Ltd., London          | 1998   |