

| Annex No. 3 | | First Cycle Studies Course Programme | | | |
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| 1. | Course Title | Labour Economics | | | |
| 2. | Code | ECN 260 | | | |
| 3. | Study programme | Economics | | | |
| 4. | Organizer of the study programme (university unit i.e. institute, chair, department) | Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Economics | | | |
| 5. | Level (first, second, third cycle) | First cycle | | | |
| 6. | Academic year / semester | Second year (fourth/summer semester) | 7. | Number of ECTS credits | 7.5 |
| 8. | Professor | Prof. Predrag Trpeski, PhD | | | |
| 9. | Preconditions for enrolment | - | | | |
| 10. | <p>Course Objectives (Competencies):</p> <p>After taking this course, students should be able:</p> <ul style="list-style-type: none"> • Adopt the analytical framework of the labour economics and benchmarks as a discipline, individual approaches and practical economic and social implications; • Understand the functioning of the labour market; • Understand labour supply determinants, individual, sector, and aggregate; • Pay attention to the determinants of labour, population and time allocation; • Define the concepts of investing in human capital; • Understand the determinants of short run labour demand in different market structures; • Master the dominant concepts of labour market functioning –competitive structures, equilibrium; • Understand the principles of labour market regulation, state, legislation and regulation • Understand the implications of trade unions on labour market and efficiency; • Master the dominant theoretical approaches in explaining unemployment; • Understand aggregate aspects of unemployment and inflation in the short and long run; • Master the conceptual frameworks of individual approaches and policies of employment and policies for solving the problem of unemployment; • Understand the implication of policies and measurement in short and long run; • Ability to analyze current labour market problems. | | | | |
| 11. | <p>Course content:</p> <ol style="list-style-type: none"> 1. Introduction to labor market economics – basic concepts and methodology 2. General overview of the labour market; 3. Labour demand; 4. Elasticity of labour demand; 5. Labour market resistance; 6. Labour supply; 7. Compensatory differences in wages in the labour market; 8. Investment in human capital; 9. Mobility of labour force 10. Productivity and wages in the labour market; 11. Labour market institutions; 12. Unemployment; 13. Inequality. | | | | |
| 12. | Learning methods: | | | | |

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| | Interactive lectures with presentations, study of literature, guest speaker, case studies, consultative teaching, independent work. | | | | |
| 13. | Total hours | 7.5 ECTS x 30 classes = 225 classes | | | |
| 14. | Allocation of hours per activity | 60+30+30+15+90 = 225 classes | | | |
| 15. | Types of teaching activates | 15.1. | Lectures | 60 classes | |
| | | 15.2. | Exercises (Seminars) | 30 classes | |
| 16. | Other types of activities | 16.1. | Projects | 30 classes | |
| | | 16.2. | Independent Assignments | 15 classes | |
| | | 16.3 | Homework | 90 classes | |
| 17. | Grading method: 80+10+10=100 points | | | | |
| | 17.1. | Tests | | | 80 points |
| | 17.2. | Seminar paper/Research paper (with presentation) | | | 10 points |
| | 17.4. | Attendance and class participations | | | 10 points |
| 18. | Grading scale | less than 50 points | | 5 (five) (F) | |
| | | from 51 to 60 points | | 6 (six) (E) | |
| | | from 61 to 70 points | | 7 (seven) (D) | |
| | | from 71 to 80 points | | 8 (eight) (C) | |
| | | from 81 to 90 points | | 9 (nine) (B) | |
| | | from 91 to 100 points | | 10 (ten) (A) | |
| 19. | Preconditions for taking the final exam | Realized activities from points 15 and 16 | | | |
| 20. | Language | Macedonian | | | |
| 21. | Evaluation method | Internal evaluation and survey | | | |
| | Literature | | | | |
| | Compulsory literature | | | | |
| | No. | Author | Title | Publisher | Year |
| 22.1. | 1. | Ерхенберг, Р. и Роналд, С. | <i>Модерна економија на труд – Теорија и јавна политика. Превод на делото Modern Labour macroeconomics – Theory and Public policy</i> | Мароп, Скопје | 2010 |
| | 2. | Ehrenberg, R., Smith, R., and Hallock, K. | <i>Modern Labour economics – Theory and Public policy, 14th edition</i> | Routledge | 2021 |
| | Additional literature | | | | |
| 22.2. | No. | Author | Title | Publisher | Year |
| | 1. | Borjas, G. | Labour economics, 8 th edition | McGraw-Hill Education | 2019 |

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