

Annex No. 3		First Cycle Studies Course Programme			
1.	Course Title	Government Regulation of Business			
2.	Code	ECN 410			
3.	Study programme	Economics			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Economics			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	Fourth year (Spring semester)	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Trajko Slaveski, Ph.D.			
9.	Preconditions for enrolment	-			
10.	<p>Course Objectives (Competencies): After completing the course the students should be enabled to:</p> <ul style="list-style-type: none"> • Understand the functioning of the market and market structures; • Understand the logic of state intervention through competition policy as a basis for normal functioning of the market. Using comparative analysis, with a special emphasis upon the EU policies in this field, a broader knowledge is acquired for the rules of behavior of enterprises in international business; • The knowledge and skills acquired by studying this discipline are quite valuable to the students, regardless of their engagement in the private or the public sector. Private enterprises face the government measures for regulation certain market situations. In addition, enterprises may seek government assistance in prevention of certain unfair behavior of their competitors which undermines competition. Those students who might decide for a career in the public sector (public enterprises, bureaus and agencies for regulation of fostering of competition, other state or government bodies etc.) will be enabled to contribute, as economic analysts, in the improvement of functioning of the market mechanism. 				
11.	<p>Course content:</p> <p>This course covers the areas of industrial organization, competition policy, and regulation. Industrial organization covers the plethora of economic factors that determine the market structure (number and size of companies), and their conduct (competitive strategies). Industries where competition is feasible, but it has been hampered for various reasons (misuse of dominant position, vertical restraints of trade, collusion etc.) are subject to competition policies implemented by special government agencies. Those industries where competition is absent, or impractical from the social point of view (for example, natural monopolies) are subject to regulation. In addition to economic approach, the political economy approach is also being used, whereby particular focus is concentrated upon certain phenomena in functioning of institutions and government agencies.</p>				
12.	<p>Learning methods:</p> <p>Interactive lectures with presentations, study of literature, case studies, consultative teaching, independent work.</p>				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			
14.	Allocation of hours per activity	60+30+30+15+90 = 225 classes			
15.	Types of teaching activates	15.1.	Lectures	60 classes	
		15.2.	Exercises (Seminars)	30 classes	
16.	Other types of activities	16.1.	Projects	30 classes	
		16.2.	Independent Assignments	15 classes	

		16.3	Homework	90 classes																					
17.	Grading method: 80+10+10=100 points																								
17.1.	Tests		80 points																						
17.2.	Seminar paper/Research paper (with presentation)		10 points																						
17.4.	Attendance and class participations		10 points																						
18.	Grading scale		less than 50 points	5 (five) (F)																					
			from 51 to 60 points	6 (six) (E)																					
			from 61 to 70 points	7 (seven) (D)																					
			from 71 to 80 points	8 (eight) (C)																					
			from 81 to 90 points	9 (nine) (B)																					
			from 91 to 100 points	10 (ten) (A)																					
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16																						
20.	Language		Macedonian																						
21.	Evaluation method		Internal evaluation and survey																						
Literature																									
Compulsory literature																									
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		4.	Viscusi, W. K., J.E. Harrington, and D.E.M. Sappington	<i>Exclusionary Practices: The Economics of Monopolisation and Abuse of Dominance, 1st Edition</i>	Cambridge University Press	2018
		5.	Фити, Т.	<i>Новата микроекономија и државната регулација</i>	МАНУ	2008
		6.	Службен весник на РМ	<i>Закон за заштита на конкуренцијата</i>	Службен весник на РМ, бр.4/05	17 јануари 2007