

Annex No. 3		First Cycle Studies Course Programme			
1.	Course Title	Global Economy and Economic Systems			
2.	Code	ECN 430			
3.	Study programme	Economics			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Economics			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year / semester	Fourth year (Spring semester)	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Trajko Slaveski, Ph.D.			
9.	Preconditions for enrolment	-			
10.	Course Objectives (Competencies): After completing the course the students should be enabled to: <ul style="list-style-type: none"> • Understand the differences and mechanisms of functioning of contemporary economic systems; • Master the analytical apparatus for economic systems evaluation and their ability to accomplish their goals; • Master the analytical apparatus for economic systems evaluation and their ability to accomplish their goals; • Master the analytical apparatus for economic systems evaluation and their ability to accomplish their goals. 				
11.	Course content: The course deals with the fundamental characteristics of contemporary economic systems and compares the dominant forms of modern market based economic systems (the American capitalism, EU countries economic systems, East Asian economic systems). Further emphasis is given to the rise and fall of the socialist economic system, and its transformation and transition towards a market economic system. Having in mind the changes in the global economy in modern times, globalization and its influence upon the functioning and formation of the contemporary economic systems is given due attention.				
12.	Learning methods: Interactive lectures with presentations, study of literature, case studies, consultative teaching, independent work.				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			
14.	Allocation of hours per activity	60+30+30+15+90 = 225 classes			
15.	Types of teaching activates	15.1.	Lectures	60 classes	
		15.2.	Exercises (Seminars)	30 classes	
16.	Other types of activities	16.1.	Projects	30 classes	
		16.2.	Independent Assignments	15 classes	
		16.3	Homework	90 classes	
17.	Grading method: 80+10+10=100 points				
	17.1.	Tests			80 points
	17.2.	Seminar paper/Research paper (with presentation)			10 points
	17.4.	Attendance and class participations			10 points
18.	Grading scale	less than 50 points		5 (five) (F)	

		from 51 to 60 points	6 (six) (E)		
		from 61 to 70 points	7 (seven) (D)		
		from 71 to 80 points	8 (eight) (C)		
		from 81 to 90 points	9 (nine) (B)		
		from 91 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16			
20.	Language	Macedonian			
21.	Evaluation method	Internal evaluation and survey			
	Literature				
	Compulsory literature				
	No.	Author	Title	Publisher	Year
22.1.	1.	Узунов Никола, Костовска Љубица	<i>Современите економски системи</i>	УКИМ, Скопје	2000
	2.				
	3.				
	Additional literature				
	No.	Author	Title	Publisher	Year
22.2.	1.	Rosser, J. Barkley, and Marina V. Rosser	<i>Comparative Economics in a Transforming World Economy, third ed.</i>	The MIT Press	2018
	2.	Gregory, P.R., and R.C. Stuart	The Global Economy and Its Economic Systems	South Western – Cengage Learning	2014
	3.	Baldwin, R.	<i>The Great Convergence: Information Technology and the New Globalization</i>	Harvard University Press	2016
	4.				