Annex No. 3		First Cycle Studies Subject Program				
1.	Title of subject	International Economics				
2.	Code	INT 210				
3.	Study programme	International Trade				
4.	Organizer of the study	Faculty of Economics- Skopje,				
	programme (university	Ss. Cyril and Methodius University in Skopje				
	unit i.e. institute, chair,	Chair of International Trade				
	department)					
5.	Level (first, second, third	First cycle				
	cycle)					
6.	Academic year / semester	Second year/fourth	4	Number of ECTS credits	7,5	
		semestar				
8.	Professor	Irena Kikerkova, Ph.D, full-time professor				
9.	Preconditions for	none				
	enrolment					

10. Course Competencies and Student Learning Objectives:

After completing the program, students should be able:

- 1. To comprehend the advantages of trade liberilzation and to make a difference between traditional and contemporary trade theories and concepts,
- 2. To gain knowledge on the functioning of the basic set of interventionist instruments, as well as the effects thereof at national and at international level;
- 3. To gain understanding of the difference between the Bretonwoods and the actual international monetary system, as well as of the role of the international financial institutions in the world economy;
- 4. To gain knowledge on the basic characteristics of the international financial flows and of the main segments of the capital market;
- 5. To analyze the balance of payments and the main accounts it is constructed of according to the IMF rules and recommendations, to be able to detect the sources of the actual disbalnaces and to recognize the strengths and weaknesses of the implementation of different theoretical concepts of bringing the balance of payments back in equilibrium.

11. Subject content:

The subject International Economics is a fundamental economic discipline. It aims to help students complete the picture of the modern world and to direct their attention to the most important carachteristics of the economic relations within the international economy. For this purpose the whole material covered by this subject is divided in several basic chaptars: 1. Basic international trade theories, which define the way in which each of the national economics finds its place within the international economy, i.e. within the so called international division of labour; 2. Different trade policies and instruments and measures they use, the arguments pro and contra their introduction, as well as the role and significance of the international trade regulative for the whole international community; 3. Actual trends and features of the contemporary international economic flows; 4. Actual trends and features of the contemporary international monetary system; 5. International capital market; 6. The balance of payments and, finally 7. Globalization challenges.

12. Learning methods: Interactive lectures based on power point presentations; individual/team student presentations in power point; guest lecturers by invitation; possibility for a long distance learning if needed.

13.	Total hours	7,5 ECTS x 30 hours =225 hours			
14.	Allocation of hours per activity	90+45+90 =225 hours			
15.	Types of teaching activate	15.1.	Interactive lectures with presentations	90 hours	
		15.2.	Group consultation		
		15.3.	Individual assignments	45 hours	

16.2. Self- study 90 hours 16.3. 16.4.	16.	Other types of activity		16.1.	Team assignments			
17.				Self- study		90 hours		
17.1. Test				16.3.				
17.1.				16.4.				
17.2.	17.	E						
17.3. Team work- common project (assignments: written and oral)- Essay 17.4. Quizzes 17.5.		17.1.	17.1. Test			90 points		
17.3.		written and oral)-1 17.3. Team work- comm (assignments: writt				5 points		
17.4. Quizzes						5 points		
17.4. Quizzes					1 3	3 points		
Less than 50 points 5 (five) (F)								
From 51 to 60 points		17.5.						
From 51 to 60 points	18	Grading scale			Less than 50 points	5 (five) (F)		
From 61 to 70 points	10.	Grading scale						
From 71 to 80 points								
Preconditions for taking the final exam Realized activities from 15 and 16								
Preconditions for taking the final exam Realized activities from 15 and 16								
19. Preconditions for taking the final exam Realized activities from 15 and 16							` ' ' '	
20. Language								
Description	19.	Preconditions for taking the final exam Realized activities from			m 15 and 16			
Literature Mandatory literature No.	20.	Language Macedonian						
Mandatory literature No. Author Title Publisher Year	21.	Evaluation method			Internal evaluation and	d survey		
No. Author Title Publisher Year 1. Kikerkova, I. Megunarodna ekonomija Ekonomski fakultet - Skopje 2. Krugman, P. International Pearson Addison Wesley, Boston, 3. Bjelic Predrag, Medjunarodna izdavacku djelatnost Ekonomskog fakulteta, Beograd Supplemental literature No. Author Title Publisher Year No. Author Title Publisher Year 1. Krugman, P. & Megunarodna fakulteta, Beograd 1. Krugman, P. & Megunarodna Obstfeld, M. Author International Economics, 9th ed. Husted, S. & International Economics, 9th ed. 3. Carbauch, R: International Cangage Learning 2017		Literature						
No. Author Title Publisher Year 1. Kikerkova, I. Megunarodna ekonomija Ekonomski fakultet - Skopje 2. Krugman, P. International Pearson Addison Wesley, Boston, 3. Bjelic Predrag, Medjunarodna izdavacku djelatnost Ekonomskog fakulteta, Beograd Supplemental literature No. Author Title Publisher Year No. Author Title Publisher Year 1. Krugman, P. & Megunarodna fakulteta, Beograd 1. Krugman, P. & Megunarodna Obstfeld, M. Author International Economics, 9th ed. Husted, S. & International Economics, 9th ed. 3. Carbauch, R: International Cangage Learning 2017			Manda	tory literature				
22.1. Kikerkova, I. Megunarodna ekonomija 2. Krugman, P. Obstfield, M. Economics, Theory and Policy, 11th ed. 3. Bjelic Predrag, Medjunarodna trgovina Supplemental literature No. Author Title Publisher Year 1. Krugman, P. & Megunarodna Ekonomija 22.2. Likerkova, I. Megunarodna trgovina Supplemental literature No. Author Title Publisher Year 1. Krugman, P. & Megunarodna obstfeld, M. ekonomija 22.2. Likerkova, I. Megunarodna ekonomija 2018 Data Pons, Skopje 2009					Title	Publisher	Year	
22.1. Rekonomija								
22.1. Krugman, P. International Pearson Addison Wesley, Boston, 3. Bjelic Predrag, Medjunarodna trgovina Supplemental literature No. Author Title Publisher Year 1. Krugman, P. & Megunarodna Obstfeld, M. ekonomija 22.2. Pusted, S. & International Melvin, M. Economics, 9th ed. 24. Husted, S. & International Education Ltd, Harlow Centar za izdavacku djelatnost Ekonomskog fakulteta, Beograd Data Pons, Skopje 2009 Pearson 2013 Pearson 2013 Pearson 2013 Education Ltd, Harlow Cangage Learning 2017			1.	Kikcikova, 1.			2003	
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1. Krugman, P. & Megunarodna ekonomija 2. Husted, S. & International Economics, 9th ed. 3. Carbauch, R: International Cangage Learning 2017								
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22.2. Husted, S. & International Pearson Education Ltd, Harlow 3. Carbauch, R: International Cangage Learning 2017			1.		-		2009	
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			3.	Carbauch, R:	International		2017	
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