

<b>Annex No. 3</b>		<b>First Cycle Studies Course Programme</b>			
1.	Course Title	<b>Transnational Corporations and the Global Economy</b>			
2.	Code	INT 440			
3.	Study programme	International Trade			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of International Trade			
5.	Level (first, second, third cycle)	First cycle			
6.	Academic year/semester	Fourth year/ eight semester	7.	Number of ECTS credits	7.5
8.	Professor	Prof. Irena Kikerkova, PhD			
9.	Preconditions for enrolment	None			
10.	<p>Course Objectives (Competencies):</p> <p>The objective of the course Transnational Corporations (TNCs) and the Global Economy is to enable students to gain an understanding of the functioning of TNCs and their role in the global value chains. Students will learn about the distinctive features of the TNCs and their impact on various economic variables and institutions in the host/home country economies. After taking this course, students should be able to:</p> <ul style="list-style-type: none"> <li>- Understand the determinants and motives for TNC activity in the global economy and in the global value chains;</li> <li>- Understand the entry and expansion strategies of TNCs;</li> <li>- Appraise the impact of TNCs on host/home country on various economic variables: economic growth and development, employment and development of technology and innovation capacities;</li> <li>- Appraise the impact of TNCs on the balance of payments and structure of trade through comprehension of intra-company trade and transfer prices;</li> <li>- Understand the impact of TNCs on market structure, spillovers and linkages;</li> <li>- Understand the political, cultural and social responsibility aspects of TNC activity;</li> <li>- Understand the interaction between TNCs and host/home country institutions;</li> <li>- Define the challenges for TNCs in the current international business environment and in crisis conditions.</li> </ul>				
11.	<p>Course content:</p> <p>The course Transnational Corporations (TNCs) and the Global Economy provides an understanding of the development and current position of transnational corporations (TNC) in the global economy and focuses on the distinctive features of the TNCs and their role in the global value chains. The pattern and main determinants of TNC activity based on the revisited OLI paradigm are analyzed. Further topics to be studied cover an internal and external perspective of TNC activity, inter alia the analysis of the internationalization process of TNCs based on the value-added approach, as well as the impact of TNC activity on the host/home country economy. Additional topics to be studied encompass the impact of the TNC on various economic variables, such as economic growth, employment and human capital development, technological capacity and innovatory potential, balance of payments and structure of trade, market structure, spillovers and linkages. In addition, the strategic choices of TNCs are analyzed in the context of appropriate case studies. Also, the policy for attracting FDI and the functioning of TIDZ in the Macedonian economy are covered through case studies.</p>				
12.	Learning methods: PowerPoint presentations; guest speakers; active participation of the students with case studies presentations.				
13.	Total hours	7.5 ECTS x 30 classes = 225 classes			

14.	Allocation of hours per activity	60+30+45+90= 225 classes				
15.	Types of teaching activates	15.1.	Lectures	60 classes		
		15.2.	Exercises (Seminars)	30 classes		
16.	Other types of activities	16.1.	Projects	45 classes		
		16.2.	Writing assignments	0 classes		
		16.3	Homework	90 classes		
17.	Grading method: 60+30+10=100 points					
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)	60%			
	17.2.	Individual Assessment / projects (Case Presentation: oral and written)	30%			
	17.3.	Attendance and class participations	10%			
18.	Grading scale	less than 50 points	5 (five) (F)			
		from 51 to 60 points	6 (six) (E)			
		from 61 to 70 points	7 (seven) (D)			
		from 71 to 80 points	8 (eight) (C)			
		from 81 to 90 points	9 (nine) (B)			
		from 91 to 100 points	10 (ten) (A)			
19.	Preconditions for taking the final exam	Class attendance				
20.	Language	Macedonian, English				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Dunning, J., Lundan, S.	<i>Multinational Enterprises and the Global Economy</i>	Edward Elgar Publishing	2014
		2.	Antràs, P. and Chor, D.	<i>Global Value Chains</i>	National Bureau of Economic Research, Inc	2021
	22.2.	Additional literature				
No.		Author	Title	Publisher	Year	
1.		Ponte, S., Gereffi, G., Raj-Reichert, G.	<i>Handbook on Global Value Chains</i>	Edward Elgar Publishing	2019	

		2.	Antràs, P., Yeaple, S., R.	<i>Multinational Firms and the Structure of International Trade. Handbook of International Economics. in: Gopinath, G., Helpman, Rogoff, K. (ed.)</i>	Elsevier	2014
		3.	Caves, R. E.	<i>Multinational Enterprise and Economic Analysis</i>	Cambridge University Press	2007
		4.	Antràs, P.	<i>Global Production: Firms, Contracts, and Trade Structure</i>	Princeton University Press	2016
		5.	Andrenelli, A., Cadestin, C., De Backer, K., Miroudot, S., Rigo, D., Ye, M.	<i>Multinational Production and Trade in Services, OECD Trade Policy Papers, No. 212</i>	OECD Publishing	2018
		6.	Cadestin, C., De Backer, K., Desnoyers- James, I., Miroudot, S., Ye, M., Rigo, D.	<i>Multinational Enterprises and Global Value Chains: New Insights on the Trade–Investment Nexus, OECD Science, Technology and Industry Working Papers, 2018/05</i>	OECD Publishing	2018