Ann	Annex No. 3 First Cycle Studies Course Programme						
1.	Course Title	Economic Statistics					
2.	Code	MST 210					
3.	Study programme						
4.	Organizer of the						
	study programme	Ss. Cyril and Methodius University in Skopje					
	(university unit i.e.	Faculty of Economics -	Faculty of Economics - Skopje				
	institute, chair,	Chair of Mathematics a	nd Statistics	5			
	department)						
5.	Level (first, second,	First cycle					
	third cycle)						
6.	Academic year /	2022-2023	7.	Numb	oer of ECTS	7.5	
	semester	4 th (Summer semester)		credit	S		
8.	Professor	Prof. Dragan Tevdovsk	i, PhD				
9.	Preconditions for	None	None				
	enrolment						
10.	Course Objectives (C	Competencies):					
	The aim of the course	is to prepare students in	the best poss	sible wa	ay to use statisti	cal databases	
	(either domestic or for	reign), according to their r	needs for qua	antitativ	e research. Upo	n completion	
	and passing of this co	urse, students should be a	ble to:				
	- understand the	- understand the theoretical background necessary to construct composite indices					
	- be able to inte	- be able to interpret the results of economic measurements and use them for international					
	and local com	and local comparisons					
	- use the statistical program R to solve real problems.						
11.	Course content:						
	Data analysis with the	e help of composite index	es is of grea	t impor	tance for decisi	on making in	
	various domains of the	ious domains of the economy: from international trade, through finance, to the business					
	sector. In addition, ind	ector. In addition, index figures are often displayed in public and used in political and economic					
	debates. Hence, it is c	ebates. Hence, it is of particular importance for students to gain critical knowledge of how to					
	construct and interpre-	struct and interpret composite indices using one of the most commonly used statistical					
	software R.						
	The course content co	The course content consists of:					
	1. Methods for c	1. Methods for constructing composite indices					
	2. Descriptive a	2. Descriptive analysis of composite indices					
	3. Visualization	3. Visualization of composite indices					
	4. Methods of statistical inference						
	5. Measuring economic activity and capacity						
	6. Measuring international trade						
10	7. Measuring ec	onomic welfare					
12.	Learning methods: ir	iteractive lectures with p	presentations	s, prob	lem solving ex	ercises, team	
10	projects, individual ta	sks, and home learning.			FG 20 1	225 1	
13.	Total hours			<u>/.5 EC</u>	IS x 30 classes	= 225 classes	
14.	Allocation of hours			60	+30+30+15+90	= 225 classes	
1.7	per activity	151	T ((0, 1	
15.	Types of teaching	15.1.	Lectures (Service and)		60 classes		
16	activates	15.2.	Exercises (S	Semina	rs)	<u>30 classes</u>	
16.	Other types of	16.1.	Written pro	jects		30 classes	
	activities	16.2.	Individual tasks			15 classes	
		16.3	Home studying 90 classes			90 classes	
17.			Gradir	ng meth	od: 60+30+10=	100 points	
	17.1.	Written test				60%	
	17.2.	Written projects (written	an oral			30%	
		presentation)					

18. Grading scale less than 50 5 (five) (F) 18. Grading scale less than 50 5 (five) (F) 19. Preconditions for taking the final exam from 71 to 80 8 (eight) (C) 19. Preconditions for taking the final exam Realized activities from points 15.1, 15.2, 16.1, 16.2, 16.3 20. Language Macedonian (or English) 21. Evaluation method Internal evaluation and survey Literature No. Author Title Publisher Year 22.1. No. Author Title Publishing Ltd 2015 22.1. No. Author Title Publishing Ltd 2015 22.1. No. Author Title Publishing Ltd 2015 22.1. I. Fischetti, T. Data analysis with R Publishing Ltd 2015 21. Van kerm, P. and Jenkins, S. P. The measurement of cononic index numbers Sons 2015 22. 2. Additional literature The world inputive stily press 2014 2019 22.2. 3. Timmer, M., Gouma, R., Lo, B., Temurshoev, U., de V		17.3.	.3. Attendance and class participations		10%			
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