

Annex No. 3		Second Cycle Studies Course Programme			
1.	Course Title	Strategic Management Accounting			
2.	Code	ACC 512			
3.	Study programme	Accounting and auditing			
4.	Organizer of the study programme (university unit i.e., institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	1 (first year) / 1 st (winter semester)	7.	Number of ECTS credits	6
8.	Professor	Prof. Marina Trpeska, PhD			
9.	Preconditions for enrolment	Completed the first cycle of studies with at least 240 credits.			
10.	Course Objectives (Competencies): After taking this course, students should be competent to: <div><div>1. Understand the company's strategy and its importance for meeting goals and making business decisions;</div><div>2. Apply chain analysis when determining prices;</div><div>3. Compare the variable and absorption method for determining costs as a system for reporting income and inventory valuation;</div><div>4. Explain the difficulties and implications of applying a target price to manufacturing and service activities and suggest how the target price gap can be closed;</div><div>5. Implement and interpret of activities based costing ;</div><div>6. Explain the origins of throughput accounting as a "super variable method" and the theory of limitation;</div><div>7. Form transfer prices;</div><div>8. Understand and implement management accounting systems for strategic planning</div><div>9. Apply and determine benchmarking;</div><div>10. Know and apply the techniques of complete quality management and re-engineering of business processes;</div><div>11. Understand and apply management accounting systems for performance measurement and control.</div></div>				
11.	Course content: <div><div>1. Strategic accounting for business decision making;</div><div>2. Value chain analysis (VCA) for competitive advantage assessment and product life cycle accounting;</div><div>3. Expense systems for reporting income and inventory valuation;</div><div>4. The target price as a strategic commitment;</div><div>5. Activity Based Costing (ABC) in order to determine the cost price;</div><div>6. Throughput accounting and theory of constraints as methods for determining the price and measuring profit;</div><div>7. Strategic accounting of the management in order to determine the transfer price (internal price);</div><div>8. Management accounting for strategic planning;</div><div>9. Use of benchmarking as best practices;</div><div>10. Complete quality management and business process reengineering;</div><div>11. Strategy and framework of balanced perspectives, including financial and non-financial measures (Balanced Scorecard).</div></div>				
12.	Learning methods: lectures, interactive teaching, quizzes, projects, movies, supported by LCD and PowerPoint.				
13.	Total hours	6 ECTS x 30 hours = 180 hours			

14.	Allocation of hours per activity	24 + 16 + 40 + 10 + 90 = 180 hours				
15.	Types of teaching activates	15.1.	Lectures - theoretical teaching	40 classes		
		15.2.	Exercises (laboratory, auditorium), seminars, teamwork	15 classes		
16.	Other types of activities	16.1.	Project tasks	30 classes		
		16.2.	Independent tasks	40 classes		
		16.3	Homework - assignments	50 classes		
17.	Grading method: 50+40+10=100 points					
	17.1.	Tests	60 %			
	17.2.	Individual work/project (presentation: written and oral)	30 %			
	17.3.	Attendance and class participation	10 %			
18.	Grading scale		less than 60 points	5 (five) (F)		
			from 51 to 68 points	6 (six) (E)		
			from 69 to 76 points	7 (seven) (D)		
			from 77 to 84 points	8 (eight) (C)		
			from 85 to 92 points	9 (nine) (B)		
			from 93 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16			
20.	Language		Macedonian (or English)			
21.	Evaluation method		Internal evaluation and survey			
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Blocker, E., Stout, D. et. al.	Cost Management: A strategic emphasis	McGraw-Hil Education	2018
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Shank, J. K., Govindarajan, V.	Strategic Cost Management	The Free Press	1993
		2.	N/A	Case studies	Harvard Business School	N/A
		3.	Keith Wartd	Strategic Management Accounting	Routledge,New York	2011