

Second Cycle Studies Course Programme				
1.	Course title	State Audit		
2.	Code	517		
3.	Study program	Accounting and Audit		
4.	Organizer of the study programme (unit, i.e. institute, department)	Ss. Cyril and Methodius University in Skopje, Faculty of Economics - Skopje		
5.	Level (first, second, third cycle)	Second cycle		
6.	Academic year / semester	I year / second semester	7.	ECTS
8.	Professor	Prof. Zorica Bozinovska Lazarevska, PhD		
9.	Preconditions for enrolment	Completed the first cycle of studies with at least 240 credits		
10.	<p>Course objectives (competencies): After taking this course, students should be able to:</p> <ul style="list-style-type: none"> • understand the key aspects of the engagement of state auditors; • focus on a more detailed acquaintance with the professional regulation in state auditing (the Declaration of Lima, the Declaration of Mexico, INTOSAI Auditing Standards and INTOSAI Code of Ethics) and their implementation in the domestic auditing practice; • gain knowledge about engagements in the field of performance audit as a special type of audit engagement with all the key stages of its implementation; • acquire skills that can serve as a solid basis in preparation for the exams for acquiring professional titles in the domain of the audit profession (certified state auditor, certified auditor, certified internal auditor, etc.); • prepare and actively participate in national and international research projects in the field of state audit. 			
11.	<p>Course content:</p> <ol style="list-style-type: none"> 1. Concept, role and significance of the state audit in modern economies 2. Legal regulation of the state audit in the Republic of N. Macedonia – Law on State Audit 3. Supreme auditing institutions <ol style="list-style-type: none"> a. Models of supreme audit institutions b. Types of audits <ol style="list-style-type: none"> i. Audit of financial statements ii. Compliance audit iii. Performance audit c. The role of Parliament d. The role of supreme audit institutions in preventing corruption 4. Lima Declaration 5. Mexico Declaration 6. INTOSAI Framework of Professional Pronouncements (IFPP) <ol style="list-style-type: none"> a. The INTOSAI Principles b. International Standards of Supreme Audit Institutions (ISSAI) c. INTOSAI Guidance (GUID) 7. Public internal financial control - financial management and control and internal audit 8. Planning of the audit engagement 9. Execution of the audit engagement 10. Reporting of the conducted audit engagement 11. Impact of the state audit on the process of managing public assets in the Republic of N. Macedonia 12. The state audit faced with the challenges of the Covid 19 pandemic and climate change 			
12.	Learning methods: lectures, interactive teaching, quizzes, projects, movies, supported by LCD and Power Point			
13.	Total hours	7 ECTS x 25 hours = 175 hours		
14.	Allocation of hours per activity	40+15+120 = 175 hours		

15.	Types of teaching activities		15.1.	Lectures-theoretical teaching	40 hours	
			15.2.	Exercises (laboratory, auditory), seminars, teamwork	15 hours	
16.	Other types of activities		16.1.	Project tasks	30 hours	
			16.2.	Independent tasks	40 hours	
			16.3.	Home learning	50 hours	
17.	Grading method				50 + 40 + 10 = 100 points	
	17.1.	Tests			60 points	
	17.2.	Seminar work / project (presentation: written and oral)			30 points	
	17.3.	Attendance and class participation			10 points	
18.	Grading scale		less than 60 points		5 (five) (F)	
			from 61 to 68 points		6 (six) (E)	
			from 69 to 76 points		7 (seven) (D)	
			from 77 to 84 points		8 (eight) (C)	
			from 85 to 92 points		9 (nine) (B)	
			from 93 to 100 points		10 (ten) (A)	
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16			
20.	Language		Macedonian			
21.	Evaluation method		Internal evaluation and survey			
22.	LITERATURE					
	22.1.	Compulsory literature				
		No	Author	Title	Publisher	Year
		1.	INTOSAI	International Standards of Supreme Audit Institutions	INTOSAI	2012
		2.	INTOSAI	Code of Ethics	INTOSAI	2012
			INTOSAI	Lima Declaration Mexico Declaration	INTOSAI	
		3.	INTOSAI	State Audit Rulebook	State Audit Office	
			Alvin Arens, Randal Elder, Mark Beasley, Chris Hogan	Auditing and Assurance Services	Pearson	2019
	22.2.	Additional literature				
		No	Author	Title	Publisher	Year
1.		INTOSAI	Implementation Guide for Performance Audit	INTOSAI	2012	