

Annex No. 3		Postgraduate Studies Course Programme			
1.	Course Title	Business ethics			
2.	Code	CFM517			
3.	Study programme	Corporate Financial Management			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Management			
5.	Level (first, second, third cycle)	Second cycle, postgraduate studies			
6.	Academic year / semester	2022-2023 (summer semester)	7.	Number of ECTS credits	6
8.	Professor	Prof. Leonid Nakov, PhD			
9.	Preconditions for enrolment	240 ECTS from the first cycle of studies			
10.	<p>Course Objectives (Competencies): After taking this course, students should be able to:</p> <ol style="list-style-type: none"> 1. Understand financial ethics theories, dilemmas and approaches, be critically trained to prepare and make ethical financial decisions, 2. Discover the elements of financial ethics and ethical dilemmas that management encounters in business decision making, 3. Be trained in the methodology for analysis of the level of ethics of financial entities, through the application of international standards of business ethics, especially from EJ, Great Britain and the United States, 4. Distinguish managerial from business ethics, especially at different stages of the ethical behavior management process, 5. Understand the code of ethics and ethical standards in the financial sector, in order to clearly distinguish them from the legislative framework and profit tendencies of the decision-making process, 6. Identify the responsibilities of managers in the financial sector in relation to their social responsibility, according to the accepted concept of that responsibility, 7. Recognize and value contemporary ethical perspectives in the business conduct of financial institutions, as well as ethical research innovations (transparency, disclosure, bribery / extortion, identity, integrity, cross-ethical analytical framework). 				
11.	<p>Course content:</p> <ol style="list-style-type: none"> 1. Character and elements of financial ethics 2. Ethical conduct and management of ethical conduct in the financial sector 3. Ethical methodology in financial institutions 4. Managing financial ethical behavior 5. Content of ethical changes in financial management 6. Ethics and social responsibility with financial institutions 7. Code of ethics in modern financial management 8. Contemporary perspectives and innovations of financial ethics 				
12.	Learning methods: lectures, presentations, case studies, projects, homework				
13.	Total hours	6 ECTS x 30 classes = 180 classes			
14.	Allocation of hours per activity	24+16+40+10+90 = 180 classes			
15.	Types of teaching activates	15.1.	Lectures	24 classes	
		15.2.	Exercises (Seminars)	16 classes	
16.	Other types of activities	16.1.	Projects	40 classes	
		16.2.	Individual work	10 classes	
		16.3	Homework and study	90 classes	
17.	Grading method: 60+30+10 =100 points				

	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)	60 points			
	17.2.	Individual work	30 points			
	17.3.	Attendance and class participations	10 points			
18.	Grading scale	less than 50 points	5 (five) (F)			
		from 51 to 60 points	6 (six) (E)			
		from 61 to 70 points	7 (seven) (D)			
		from 71 to 80 points	8 (eight) (C)			
		from 81 to 90 points	9 (nine) (B)			
		from 91 to 100 points	10 (ten) (A)			
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Nakov Leonid	Business Ethics, textbook in preparation	Faculty of Economics - Skopje, UKIM	2021
		2.	Ferrell O.C., Friedrich John & Ferrell O.B	<i>Business Ethics: Ethical Decision Making and Cases, 12 Ed.</i>	Cengage Learning	2018
		3.	Enderle Georges and Patrick Murphey	<i>Ethical Innovation in Business and the Economy</i>	Edward Elgar Publ.	2016
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Nakray K., Alston M. & Whittenbury K.	<i>Social Science Research Ethics for a Globalized World: Interdisciplinary and Cross-Cultural perspectives</i>	Routledge Publ., USA	2020
2.		Kotler Philip & Nancy Lee	<i>Corporate Social Responsibility</i>	Wiley & Sons Publishing Inc., New Jersey	2005	
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