

<b>Annex No. 3</b>		<b>Second Cycle Studies Course Programme</b>			
1.	Course Title	<b>Economic Growth and Development – Theories and Development Policies</b>			
2.	Code	EDIF510			
3.	Study programme	Economic Development and International Finance			
4.	Organizer of the study programme (university unit i.e., institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year / First (Fall) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Vladimir Filipovski, PhD			
9.	Preconditions for enrolment	Completed first cycle studies with at least 240 ECTS credits			
10.	<p><b>Course Objectives (Competencies):</b></p> <p>After completing the course students should be able to:</p> <ul style="list-style-type: none"> <li>• Understand the theoretical concepts (theories) and their evolution in explaining the nature and processes of economic growth and development.</li> <li>• Understand the dominant strategies of economic development – international perspective.</li> <li>• Analyze the implications of key economic policies – monetary, fiscal and international trade - for economic growth.</li> <li>• Perform research on international experiences in designing public policies for promoting economic growth and development.</li> <li>• Analyze and discuss the policies of “green development”.</li> <li>• Understand and interpret the role of institutions in the process of economic growth and development.</li> <li>• Perform research on the international experiences in designing public policies for support of innovation and entrepreneurship.</li> <li>• Understand and research on the interactions between digitalization and economic growth.</li> </ul>				
11.	<p><b>Course contents:</b></p> <ul style="list-style-type: none"> <li>• Introduction – theoretical insight in economic growth and development.</li> <li>• Development goals and objectives.</li> <li>• Measurement of levels, rates and changes in the process of economic growth and development.</li> <li>• Sources of economic growth.</li> <li>• Theories and models of economic growth.</li> <li>• Strategies of economic development.</li> <li>• Technological change and economic growth and development.</li> <li>• The role of institutions in economic growth.</li> <li>• Environmental aspects of economic development.</li> <li>• Macroeconomic policies and economic growth.</li> <li>• Public policies for promotion of economic growth and development: <ul style="list-style-type: none"> <li>○ Policies for promotion of innovations.</li> <li>○ Policies for promotion of entrepreneurship.</li> </ul> </li> </ul>				

12.	Learning methods: interactive lectures, quizzes, projects, films, supported with LCS and PowerPoint.				
13.	Total hours	6 ECTS x 25 classes = 150 classes			
14.	Allocation of hours per activity	40+10+25+30+45=150 classes			
15.	Types of teaching activates	15.1.	Lectures	40 classes	
		15.2.	Exercises (Seminars)	10 classes	
16.	Other types of activities	16.1.	Project assignments	25 classes	
		16.2.	Individual assignments	30 classes	
		16.3	Home study	45 classes	
17.	Grading method: 60+30+10=100 points				
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)	60%		
	17.2.	Individual assignment / project (presentation)	30%		
	17.3.	Attendance and class participations	10%		
18.	Grading scale	less than 50 points	5 (five) (F)		
		from 51 to 60 points	6 (six) (E)		
		from 61 to 70 points	7 (seven) (D)		
		from 71 to 80 points	8 (eight) (C)		
		from 81 to 90 points	9 (nine) (B)		
		from 91 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16			
20.	Language	Macedonian (or English)			
21.	Evaluation method	Internal evaluation and survey			
22.	Literature				
	22.1.	Compulsory literature			
		No.	Author	Title	Publisher
		Year			
1.	Гоце Петрески (Goce Petreski)	<i>Економски развој (теории, модели меѓународни искуства).</i>  <i>(Economic Development – Theories, Models, and International Experiences.</i>  In Macedonian)	Економски факултет, Скопје	2002	
2.	Perkin, D., Radelet, S., Lindauer, D., Block, S.,	<i>Economics of Development, Seventh Edition</i>	W.W. Norton and Co., New York,	2012	

		3.	Pierre-Richard Agénor and Peter J. Montiel	<i>Development Macroeconomics: Fourth Edition</i>	Princeton University Press	2015
		4.	World Bank	<i>World Development Report</i>	Various issues	
		Additional literature				
	22.2.	No.	Author	Title	Publisher	Year
		1.	Jones, C., I., Vollrath, D.,	<i>Introduction to Economic Growth, Third edition</i>	W.W. Norton & Co.	2013
		2.	Barro, R.J. and Sala-I-Martin:	<i>Economic Growth</i>	MIT	2004