

<b>Annex No. 3</b>		<b>First Cycle Studies Course Programme</b>			
1.	Course Title	<b>Contemporary Macroeconomic Concepts and Policies</b>			
2.	Code	EDIF 520			
3.	Study programme	Postgraduate studies in Economic Development and International Finance			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle of studies			
6.	Academic year / semester	First year/First (Fall) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Trajko Slaveski, PhD			
9.	Preconditions for enrolment	Completed first cycle of studies with at least 240 ECTS credits			
10.	<b>Course Objectives (Competencies):</b> <ol style="list-style-type: none"> <li>1. To gain in-depth knowledge of the main currents in modern macroeconomic science and discuss its development and new theoretical breakthroughs after the Second World War.</li> <li>2. To identify the different macroeconomic concepts of neo-Keynesian and neoliberal provenance and evaluate how they explain the functioning of the economy.</li> <li>3. To understand and assess the impact of different macroeconomic concepts on the profiling of economic policy measures and assess the essence and nature of the measures themselves.</li> <li>4. To discuss the macroeconomic policies modern national economies apply, to recognize their provenance.</li> </ol>				
11.	<b>Course content:</b> <ol style="list-style-type: none"> <li>1. Introduction</li> <li>2. Microeconomic foundations of macroeconomic conceptions and policies</li> <li>3. Keynesianism and neo-Keynesianism and macroeconomic policies</li> <li>4. Monetarism and macroeconomic policies</li> <li>5. The new classical macroeconomics and macroeconomic policies</li> <li>6. Theory of real business cycles and macroeconomic policies</li> <li>7. Supply-side economics and macroeconomic policies</li> <li>8. Theory of public choice and macroeconomic policies</li> <li>9. The new Keynesian economics and macroeconomic policies</li> <li>10. The capacity of modern states to design and implement economic policies</li> <li>11. Confrontations on the essential macroeconomic concepts in the mainstream of macroeconomics after the Great Recession 2007-2009</li> <li>12. Macroeconomic concepts and economic policies during the Covid-19 pandemic</li> </ol>				
12.	<b>Learning methods:</b> Lectures, interactive teaching, quizzes, projects, movies supported by LCD and Power Point.				
13.	Total hours	6 ECTS x 25 classes = 150 classes			
14.	Allocation of hours per activity	40+10+25+30+45=150 classes			
15.	Types of teaching activates	15.1.	Lectures-theoretical teaching	40 classes	
		15.2.	Exercises (laboratory, auditory), seminars, teamwork	10 classes	
16.	Other types of activities	16.1.	Project assignments	25 classes	
		16.2.	Independent Assignments	30 classes	
		16.3	Homework	45 classes	
17.	<b>Grading method: 60+30+10=100 points</b>				

	17.1.	Tests	60 points			
	17.2.	Individual assignment / project (presentation)	30 points			
	17.3.	Attendance and class participations	10 points			
18.	Grading scale		less than 50 points	5 (five) (F)		
			from 51 to 60 points	6 (six) (E)		
			from 61 to 70 points	7 (seven) (D)		
			from 71 to 80 points	8 (eight) (C)		
			from 81 to 90 points	9 (nine) (B)		
			from 91 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16			
20.	Language		Macedonian			
21.	Evaluation method		Internal evaluation and survey			
	Compulsory literature					
		No.	Author	Title	Publisher	Year
	22.1.	1.	Таки Фити	<i>Современите макроекономски концепции и економските политики</i>	Економски факултет - Скопје	2001
		2.	Kaushik Basu (editor)	<i>The State of Economics, the State of the World</i>	The MIT Press	2020
		3.	Vijau Kelkar and Ajay Shah	<i>In Service of the Republic: the Art and Science of Economic Policy</i>	India Allen Lane	2020
	Additional literature					
		No.	Author	Title	Publisher	Year
	22.2.	1.	Трајко Славески	„Како (да) им предаваме макроекономија на студентите“ во зборникот <i>Каде е и каде оди модерната макроекономска наука</i>	МАНУ - Скопје	2014
		2.	Таки Фити	<i>Кејнзијанската економска филозофија- од Кејнз до денешни дни</i>	МАНУ и Економски факултет - Скопје	2011
		3.	Таки Фити	<i>Макроекономија на големите кризи</i>	МАНУ - Скопје	2020
		4.	Ethan Bueno de Mesquita	<i>Political Economy for Public Policy</i>	Princeton University Press	2016