

Annex No. 3		Second Cycle Studies Course Programme			
1.	Course Title	Economics and Labor Market Policies			
2.	Code	EDIF 560			
3.	Study programme	Economic Development and International Finances			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Economic Development and International Finances			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year/ second (spring) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Predrag Trpeski, PhD			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	<p>Course Objectives (Competencies): Teaching should enable training (conceptually and methodologically) for analysis of current labor market conditions at national, regional and global level, as well as training for analyzing existing and conceptualizing new labor market policies. After taking this course, students should be able to:</p> <ol style="list-style-type: none"> 1. Explain the basic characteristics of the labor market, supply, demand and wage determinants; 2. To explain the impact of education on the labor market and in that context to explain the basic determinants of human capital; 3. Explain the migration process, the Brain drain phenomenon and their impact on labor market; 4. Critically evaluate labor market policies and the role of institutions in the functioning of this market; 5. Explain how government policies influence the decisions of firms and individuals on the labor market; 6. Discuss unemployment, employment and productivity as major macroeconomic problems and 7. Interpret labor market statistics and the results of statistical research in academic papers and more broadly in economic and social discussions. 				
11.	<p>Course content:</p> <ol style="list-style-type: none"> 1. Introduction to labor economics; 2. Labor supply, labor demand and market balance 3. Compensatory wage differences 4. Labor market structure 5. Human capital, education and the labor market 6. Labor mobility and brain drain 7. Labor market institutions 8. Labor market segmentation and internal labor markets 9. Digital labor market 10. Discrimination in the labor market 11. Unemployment 12. Employment and productivity 				
12.	<p>Learning methods: lectures, interactive teaching, case studies, quizzes, projects, audiovisual materials supported by LCD and PowerPoint.</p>				

13.	Total hours	6 ECTS x 25 classes = 150 classes				
14.	Allocation of hours per activity	40+10+25+30+45 = 150 classes				
15.	Types of teaching activities	15.1.	Lectures	40 classes		
		15.2.	Exercises (Seminars)	10 classes		
16.	Other types of activities	16.1.	Project tasks	25 classes		
		16.2.	Independent tasks	30 classes		
		16.3.	Home study	45 classes		
17.	Grading method: 50+40+10=100 points					
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)		50 points		
	17.2.	Individual work / project (presentation: written and oral)		40 points		
	17.3.	Activity and participation		10 points		
18.	Grading scale	less than 51 points		5 (five) (F)		
		from 51 to 61 points		6 (six) (E)		
		from 62 to 71 points		7 (seven) (D)		
		from 72 to 81 points		8 (eight) (C)		
		from 82 to 91 points		9 (nine) (B)		
		from 92 to 100 points		10 (ten) (A)		
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Borjas, George	<i>Labour economics</i>	Published by McGraw-Hill Education	2016
		2.	World Bank Group, Europe and Central Asia Economic Update	<i>Migration and Brain drain</i>	The World Bank	2019
3.	Berg, J., Editor International Labour Office	<i>Markets, Institutions and Inequality – Building Just Societies in the 21st century</i>	Edward-Elgar Publishing	2015		

	4.	International Labour Organization	<i>Education and Labour Markets: Analysing global patterns with the KILM</i>		2015
	5.	International Labour Organization	<i>Global Employment Trends for Youth 2015: Scaling up investments in decent jobs for youth</i>		2015
	6.	Holland, D., Liadze, I., Rienzo, C. and Wilkinson, D.	<i>Relationships between graduates and economic growth across countries</i>	BIS Research Paper No. 110	2013
	7.	Vinod, H.D. and Kaushik, S.K.	<i>Human capital and economic growth: Evidence from developing countries</i>	American Economist, Vol. 15, No.1.	2007
22.2.	Additional literature				
	No.	Author	Title	Publisher	Year
	1.	Ehrenberg, R. and Smith, R.	<i>Modern labor economics: theory and public policy</i>	Magor	2010