

Annex No. 3		Second Cycle Studies Course Programme			
1.	Course Title	Economics of Competition Policy			
2.	Code	EDIF 580			
3.	Study programme	Economic Development and International Finance			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Economic development and international finance			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year / second (spring) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Daniela Bojadjieva, PhD			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	Course Objectives (Competencies): After taking this course, students should be able to: <ul style="list-style-type: none"> • Understand the basic principles of competition policy and its institutional background • Understand and apply the methodology for antitrust analysis • Understand the strategic behavior of firms at the market • Understand the anticompetitive practices of firms at the market • Understand and apply the methodology for ex-post evaluation of the effects of competition policy 				
11.	Course content: <ol style="list-style-type: none"> 1. Competition policy: history, aims and legal framework 2. Game theory and imperfect market competition models 3. Market definition and assessment of firms' market power 4. Firms' market power and social welfare 5. Collusions and horizontal (cartels) agreements 6. Horizontal mergers and acquisitions between companies 7. Vertical restraints and vertical mergers and acquisitions between companies 8. Predatory pricing and other abusive practices 9. Economic principles of state aid control 10. Ex-post evaluation of the effects of competition policy 				
12.	Learning methods: Interactive lectures with presentations, project assignments - presentations of examples from practice, consultative teaching				
13.	Total hours	6 ECTS x 25 classes = 150 classes			
14.	Allocation of hours per activity	40+10+25+30+45 = 150 classes			
15.	Types of teaching activates	15.1.	Lectures	40 classes	
		15.2.	Exercises (Seminars)	10 classes	
16.	Other types of activities	16.1.	Project tasks	25classes	
		16.2.	Independent tasks	30 classes	
		16.3	Home study	45 classes	
17.	Grading method: 60+30+10=100 points				
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)		60 points	
	17.2.	Individual assignment / project (presentation)		30 points	
	17.3.	Attendance and class participations		10 points	
18.	Grading scale	less than 50 points		5 (five) (F)	

		from 51 to 60 points	6 (six) (E)			
		from 61 to 70 points	7 (seven) (D)			
		from 71 to 80 points	8 (eight) (C)			
		from 81 to 90 points	9 (nine) (B)			
		from 91 to 100 points	10 (ten) (A)			
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Massimo Motta	<i>Competition policy, Theory and Practice, 7th Printing</i>	Cambridge University Press	2007
		2.	Hüschelrath Kai	<i>Competition Policy Analysis – An Integrated Approach</i>	A Springer Company	2009
		3.	Jones Alison. Sufrin Brenda and Niamh Dunne	<i>EU Competition Law – Text, Cases and Materials, 7 edition</i>	Oxford University Press	2019
		4.	Carlton W. Dennis and Perloff M. Jeffrey	<i>Modern Industrial Organization, 4th edition</i>	Pearson	2015
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Fabienne Ilzkovitz, Adriaan Dierx	<i>Ex post economic evaluation of Competition Policy</i>	Kluwer Law International	2020
		2.	Evans S. David, Allan Fels AO, and Catherine Tucker (editors)	<i>The Evolution of antitrust in the digital era: Essays on Competition policy (Vol. 1)</i>	Competition Policy International	2020
3.		Tirole Jean	<i>The Theory of Industrial Organization</i>	MIT Press	2002	
		4.	Andreosso Bernadette and Jacobson David	<i>Industrial economics and organization – A European Perspective, 2nd edition</i>	MC Graw Hill Education	2005
		5.	Даниела Мамучевска	<i>Модели за регулација на монополското однесување на пазарот, Докторска дисертација</i>	Економски Факултет - Скопје	2013

		б.	Таки Фити	<i>Новата микроекономија и државната регулација (современите текови на микроекономската наука и импликациите врз државната регулација)</i>	МАНУ	2008
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