Anne	nex No. 3 Second Cycle Studies Subject Programme								
1.	Title of subject		Business ethics in insurance						
2.	Code		MO508						
3.	Study programme		Management in insurance						
4.	Organizer of the study program (university unit i.e., institute, of department)		Faculty of Economics - Skopje Ss. Cyril and Methodius University in Skopje						
5.	Level (first, second, third cycl	le)	Second cycle						
6.	Academic year / semester	,	2022/2023 2 nd semester (summer)	7.	Number of ECTS credits	6			
8.	Professor		Prof. Leonid Nakov, PhD						
9.	Preconditions for enrolment		Completed first cycle of studies with obtained minimum of 240 credits.						
10.	Course Objectives (Competencies): After completing the teaching and passing this course, students should be able to: 1. Understand the ethical theories in the insurance activity, to critically analyze the assumptions and criteria for making ethical insurance decisions, 2. Identify the ethical elements of managerial ethics in insurance, as well as the key ethical challenges faced by management in the insurance industry, 3. Apply the methodology for analyzing the degree of ethics of insurance entities, through the application of international standards of business ethics, especially from the empirical practice of the EU, USA and Japan. 4. Distinguish the different levels of ethics in stages of the process of managing ethical behavior, 5. Understand the code of ethics and ethical norms and standards in the insured sector, in order to compare them with the legislative framework and profit tendencies in insurance, 6. Identify the obligations and responsibilities of managers in the insurance sector, as well as their social responsibility, 7. Perceive and value modern ethical perspectives in the business conduct of insurance institutions, as well as ethical research innovations (transparency, disclosure, identity, integrity cross ethical analytical framework).								
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	17.3.	Attendan	ce and c	class participation		10 points					
18.	Grading scale			up to 50 points	5 (fiv	5 (five) (F)					
			f	from 51 to 60 poi	6 (six	6 (six) (E)					
			f	from 61 to 70 poi	7 (seven) (D)						
			f	from 71 to 80 poi	8 (eigl	8 (eight) (C)					
		from 81 to 90 points				9 (nine) (B)					
		from 91 to 100 pc			ints	10 (ten) (A)					
19.	Preconditions for taking	the final e	exam	Realized activit	nd 16						
20.	Language			Macedonian	n						
21.	Evaluation method			Student questionnaire and other methods for continual							
	Evaluation method			selfevaluation.							
	Literature										
		Mandatory literature									
	22.1.	No.	Author		Title	Publisher	Year				
					Business ethics –	Faculty of Economics -					
		1. N	Nakov	, Leonid	textbook in		2021				
					preparation Ethics: A	Skopje					
		2.	The Silver Lake Editors		Guidebook for Insurance Agents	Silver Lake					
					and Other Financial Services	Publishing; Fifth edition	2011				
					Professionals						
22.		1 2	Ferrell O.C., Friedrich		Business Ethics: Ethical Decision	Canada					
				k Ferrell O.B	Making and	Cengage Learning	2018				
			John & Ferren C.B		Cases, 12 Ed.	Learning					
	22.2.	Additional literature									
		No. Author		Title	Publisher	Year					
		1.	Alex Rajczi		The Ethics of Universal Health Insurance	Oxford University Press	2019				
		2.	Enderle Georges and Patrick Murphey		Ethical Innovation in Business and the Economy	Edward Elgar Publ.	2016				