

<b>Annex No. 3</b>		<b>Second Cycle Studies Course Programme</b>			
1.	Course Title	<b>Public Sector Economy</b>			
2.	Code	PSM 511			
3.	Study programme	Public Sector Management			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Public sector management			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year (summer semester)	7.	Number of ECTS credits	6
8.	Professor	Prof. Ljubomir Kekenovski, PhD			
9.	Preconditions for enrolment	Completed the first cycle of studies with at least 240 credits			
10.	<p><b>Course Objectives (Competencies):</b> After taking this course, students should be able to:</p> <ol style="list-style-type: none"> <li>1. Develop students' ability to understand the changes taking place in the public sector</li> <li>2. Understand the basic characteristics of the public sector</li> <li>3. Identify reasons for regulation in the public sector</li> <li>4. Introduction to the problems in the financing of the public sector</li> <li>5. Learning about liberalization processes in different areas of the EU public sector and understanding the work of public organizations and corporate situations</li> <li>6. Understanding the political, economic and social aspects of public administration and the specifics of individual countries in the light of international comparability</li> <li>7. Ability to describe and interpret the key categories and their characteristics in the public sector, using modern scientific methods;</li> <li>8. Understands the diversity of approaches to solving public sector problems in different countries;</li> <li>9. Application of this acquired theoretical knowledge in the analysis and solution of important problems in theory, policy and practice in the public sector;</li> <li>10. Understanding the way of functioning in different areas of the public sector: health care, education, telecommunications, energy.</li> <li>11. . Develop the ability to detect and formulate research questions.</li> </ol>				
11.	<p>Course content:</p> <ol style="list-style-type: none"> <li>1. The public sector in modern economies</li> <li>2. Public sector in the Republic of North Macedonia</li> <li>3. Market versus state (government) allocation of resources</li> <li>4. Market failure (existence of monopolies, uneven and socially unacceptable distribution of income, public goods, externalities, asymmetric information, macroeconomic instability) and state regulation</li> <li>5. Government failure</li> <li>6. Securing public goods</li> <li>7. Analysis of Government Consumption Programs (Health, Defense, Social Security, Education)</li> <li>8. Taxation - the microeconomic aspects of taxes</li> <li>9. Deficits, public debt and their economic implications</li> </ol>				
12.	Learning methods: Interactive lectures with Power Point presentations, projection of films and videos, guest lecturer, team project assignments - presentations of practice examples, consultative teaching, seminars				
13.	Total hours	6 ECTS x 30 classes = 180 classes			

14.	Allocation of hours per activity	24+16+40+10+90=180 classes				
15.	Types of teaching activates	15.1.	Lectures	24 classes		
		15.2.	Exercises (Seminars)	16 classes		
16.	Other types of activities	16.1.	Project assignment	40 classes		
		16.2.	Independent tasks	10 classes		
		16.3	Homework - assignments	90 classes		
17.	Grading method: 60+30+10=100 points					
17.1.	Tests (Domain, Essay, Multiple choice exam, Case)				60	
17.2.	Individual work / project (presentation: written and oral)				30	
17.3.	Activity and participation				10	
17.4.						
18.	Grading scale	less than 50 points		5 (five) (F)		
		from 51 to 60 points		6 (six) (E)		
		from 61 to 70 points		7 (seven) (D)		
		from 71 to 80 points		8 (eight) (C)		
		from 81 to 90 points		9 (nine) (B)		
		from 91 to 100 points		10 (ten) (A)		
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Stiglitz Joseph	Economics of the Public Sector	W.W. Norton, New York	2000
		2.	Stiglitz Joseph, Welsch Roy E.	Economics	International edition	2002
		3.	Samuelson Paul, William Nordhaus	Economics	McGraw-Hill, Inetrnational edition	2005
		4.	Љубомир Кекеновски	Економија на јавниот сектор	Економки факултет, Скопје	2000
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Фити Таки	Современите макроекономски концепции и економските политики	Економки факултет, Скопје	2001
		2.	Славески Трајко	Приватизација, пазар, држава	Екопрес, Скопје	1997
3.		Фити Таки	Функционирањето на пазарите на асиметрични информации	Годижник на Економки факултет, Скопје	2002	

