

Annex No. 3		First Cycle Studies Course Programme			
1.	Course Title	Government and Business			
2.	Code	PSM 514			
3.	Study programme	Postgraduate studies in Public Sector Management			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle of studies			
6.	Academic year / semester	First year/second (Spring) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Trajko Slaveski, Ph.D.			
9.	Preconditions for enrolment	Completed first cycle of studies with at least 240 ECTS credits			
10.	Course Objectives (Competencies): Upon completion of teaching and passing this course, students should be able to: <ul style="list-style-type: none"> • detect and analyze all standard forms of market imperfections and distortions of competition; • analyze specific cases of distortion of competition in the market and make appropriate decisions to protect competition; • apply the appropriate methods for optimal regulation; • propose and manage the implementation of appropriate forms of economic regulation in specific areas of economic activity; • propose and manage the implementation of appropriate forms of social regulation. 				
11.	Course content: <ol style="list-style-type: none"> 1. The market versus the state – advantages, and disadvantages 2. Competition protection policy: objectives, history, and legislation 3. Public enterprises and their transformation 4. Economic theory for public enterprises and non-profit organizations 5. Market power and prosperity 6. Defining the market and assessing market power 7. Abuse of a dominant position 8. Economic regulation 9. The theory of natural monopoly 10. Regulation in the field of electricity 11. Regulation of the telecommunication sector 12. Regulation through prices and rate of return 13. Regulation of environmental protection 14. Economic grounds for state intervention in the field of social activities 15. Deregulation and regulation 				
12.	Learning methods: Lectures, interactive teaching, quizzes, projects, movies supported by LCD and Power Point.				
13.	Total hours	6 ECTS x 30 classes = 180 classes			
14.	Allocation of hours per activity	24+16+40+10+90 = 180 classes			
15.	Types of teaching activates	15.1.	Lectures-theoretical teaching	24 classes	
		15.2.	Exercises (laboratory, auditory), seminars, teamwork	16 classes	
16.	Other types of activities	16.1.	Project assignments	40 classes	
		16.2.	Independent Assignments	10 classes	
		16.3	Homework	90 classes	

17.	Grading method: 60+30+10=100 points					
	17.1.	Tests		60 points		
	17.2.	Individual work/project (with presentation)		30 points		
	17.3.	Attendance and class participations		10 points		
18.	Grading scale		less than 50 points	5 (five) (F)		
			from 51 to 60 points	6 (six) (E)		
			from 61 to 70 points	7 (seven) (D)		
			from 71 to 80 points	8 (eight) (C)		
			from 81 to 90 points	9 (nine) (B)		
			from 91 to 100 points	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realized activities from points 15 and 16			
20.	Language		Macedonian			
21.	Evaluation method		Internal evaluation and survey			
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Viscusi, W.K., J.E. Harrington, and D.E.M. Sappington	<i>Economics of Regulation and Antitrust 5th ed.</i>	The MIT Press	2018
		2.	Baldwin, R., M. Cave, and M. Lodge	<i>Understanding Regulation: Theory, Strategy, and Practice, 2nd ed.</i>	Oxford University Press	2013
		3.	Славески, Трајко	<i>Приватизација, пазар, држава</i>	Екопрес, Скопје	1997
		4.	Train, K.	<i>Optimal Regulation: The Economic Theory of Natural Monopoly</i>	The MIT Press	1991
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Motta, Massimo	<i>Competition Policy</i>	Oxford University Press	2004
		2.	Фити, Таки	<i>Современите микроекономски концепции и државната регулација</i>	Економски факултет – Скопје и МАНУ	2009
		3.	Shleifer, Andrei	Understanding Regulation	<i>European Financial Management, Vol. 11, No. 4, 439–451</i>	2005