

Annex No. 3		Second Cycle Studies Course Programme			
1.	Course Title	State and Local Public Finances			
2.	Code	PSM 522			
3.	Study programme	Public Sector Management			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje Chair of Public Sector Management			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year (winter semester)	7.	Number of ECTS credits	6
8.	Professor	Prof. Predrag Trpeski, PhD			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	<p>Course Objectives (Competencies): After taking this course, students should be able to:</p> <ol style="list-style-type: none"> 1. understand the responsibilities of central and local government; 2. understand how responsibilities are distributed between central and local government; 3. understand the growth of central and local government, as well as permanent changes in responsibilities; 4. understand, analyze and discuss central and local government funding; 5. understand, analyze and discuss the basic principles of taxation; 6. understand and apply the way tax revenues and expenditures are projected; 7. understand and apply cost-benefit analysis; 8. to analyze specific case studies. 				
11.	<p>Course content:</p> <ol style="list-style-type: none"> 1. Central and local government <ol style="list-style-type: none"> 1.1 Review of central and local government growth 1.2 Changes in the responsibilities of central and local government 2. Central and local government financing <ol style="list-style-type: none"> 2.1 Types of taxes 2.2 Central and local government revenues 3. Principles of taxation <ol style="list-style-type: none"> 3.1 Distributive effects of taxation 3.2 Principle of efficiency 3.3 Optimal taxation 4. Designing tax revenues and expenditures <ol style="list-style-type: none"> 4.1 Fiscal design process 4.2 Prediction methods 5. Cost - benefit analysis <ol style="list-style-type: none"> 5.1 Theoretical bases and steps for conducting cost - benefit analysis 5.2 Net present value 5.3 Assessing the values of cost-benefit analysis and social surplus 5.4 Possible errors in conducting cost-benefit analysis 6. Central and local public finances in Republic of North Macedonia 7. Analysis of fiscal implications <ol style="list-style-type: none"> 7.1 analysis of case studies 				
12.	Learning methods:				

	Interactive lectures with presentations, project assignments - presentations of examples from practice, consultative teaching					
13.	Total hours	6 ECTS x 30 classes = 180 classes				
14.	Allocation of hours per activity	24+16+40+10+90= 180 classes				
15.	Types of teaching activates	15.1.	Lectures	24 classes		
		15.2.	Exercises (Seminars)	16 classes		
16.	Other types of activities	16.1.	Project tasks	40 classes		
		16.2.	Independent tasks	10 classes		
		16.3	Home study	90 classes		
17.	Grading method: 60+30+10=100 points					
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)		60 points		
	17.2.	Individual work / project (presentation: written and oral)		30 points		
	17.3.	Activity and participation		10 points		
18.	Grading scale	less than 50 points	5 (five) (F)			
		from 51 to 60 points	6 (six) (E)			
		from 61 to 70 points	7 (seven) (D)			
		from 71 to 80 points	8 (eight) (C)			
		from 81 to 90 points	9 (nine) (B)			
		from 91 to 100 points	10 (ten) (A)			
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Garret, T. and Leatherman, J., Edited by Scott Loveridge and Randall Jackson.	<i>An Introduction to State and Local Public Finance</i>	WVU Research Repository	2020
		2.	Quigley, M. J.	<i>Modern Public Finance</i>	Dars Lamina, translation funded by the Government of the Republic of North Macedonia	2011
	22.2.	Additional literature				
No.		Author	Title	Publisher	Year	

		1.	Rosen, H.	<i>Public Finance</i>	Global communications, translation funded by the Government of the Republic of North Macedonia	2008
		2.	Keating, P., B. and Keating, O., M.	<i>Basic Cost Benefit Analysis for Assesing Local Public Projects, 2nd edition</i>	Business Expert Press, New York	2017