

Annex No. 3		Second Cycle Studies Course Programme			
1.	Course Title	Selected topics in economics			
2.	Code	STM 519			
3.	Study programme	Statistical methods for business and economics			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	Ss. Cyril and Methodius University in Skopje Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	First year / Second (summer) semester	7.	Number of ECTS credits	6
8.	Professor	Prof. Biljana Tashevskaa, PhD			
9.	Preconditions for enrolment	Completed first cycle studies with at least 240 ECTS credits			
10.	<p>Course Objectives (Competencies): After taking this course, students should be able to:</p> <ol style="list-style-type: none"> 1. Understand and apply concepts and methods of modern microeconomic analysis of market structures; 2. Understand the limitations of self-regulation of markets and the need for government intervention in the fields of market failures; 3. Learn the concept of the main macroeconomics aggregates, their relations and the methods for their calculation; 4. Understand and assess goals, instruments and models for conducting the key macroeconomic policies; fiscal and monetary policy; 5. Discuss contemporary issues related to globalisation, sustainable development, inequality, poverty etc.; 6. Deepen their theoretical knowledge on selected topics and concepts of economics, related to the functioning of markets, the role of the state, macroeconomic concepts and policies; 7. Recognize the opportunities for application of quantitative methods of economic analysis, and their limitations, in exploring certain economic variables and processes; 8. Gain a solid basis for application of the achieved quantitative knowledge and skills for analysis of real problems in the fields of microeconomics and macroeconomics. 				
11.	<p>Course content: The course analyses selected issues in economics, and the main focus of the lessons is flexible and reflects current interests of students. Topics elaborated within the course are:</p> <ol style="list-style-type: none"> 1. Market allocation of resources 2. Market clearing 3. The three big markets: the market of goods and services, the labour market and the capital market – mutual relation 4. Market failure and government failure 5. Government regulation of markets – experience from advanced countries, transition countries and the lessons for North Macedonia 6. Key macroeconomic aggregates 7. Analysis of macroeconomic policies 8. Economic crises – causes and consequences 9. Globalisation 10. Inequality and poverty 11. Sustainable development 				
12.	Learning methods: lectures with PowerPoint presentations, interactive exercises using computers, statistical software and databases, individual projects and their presentation, guest lecturer, case studies				

13.	Total hours	6 ECTS x 30 classes = 180 classes				
14.	Allocation of hours per activity	24+16+40+10+90= 180 classes				
15.	Types of teaching activities	15.1.	Lectures	24 classes		
		15.2.	Exercises (Seminars)	16 classes		
16.	Other types of activities	16.1.	Project assignments	40 classes		
		16.2.	Individual assignments	10 classes		
		16.3	Home study	90 classes		
17.	Grading method: 50+40+10=100 points					
	17.1.	Tests (Domain, Essay, Multiple choice exam, Case)			50%	
	17.2.	Individual assignment / project (presentation)			40%	
	17.3.	Attendance and class participations			10%	
18.	Grading scale	less than 50 points	5 (five) (F)			
		from 51 to 60 points	6 (six) (E)			
		from 61 to 70 points	7 (seven) (D)			
		from 71 to 80 points	8 (eight) (C)			
		from 81 to 90 points	9 (nine) (B)			
		from 91 to 100 points	10 (ten) (A)			
19.	Preconditions for taking the final exam	Realized activities from points 15 and 16				
20.	Language	Macedonian (or English)				
21.	Evaluation method	Internal evaluation and survey				
22.	Literature					
	22.1.	Compulsory literature				
		No.	Author	Title	Publisher	Year
		1.	Pindyck, R., D. Rubinfeld	Microeconomics, 9 th Edition	Prentice Hall, International, Inc.	2018
		2.	Burda, M. and C. Wyplosz	Macroeconomics: A European Text, 7 th Edition	Oxford University Press	2017
	22.2.	Additional literature				
		No.	Author	Title	Publisher	Year
		1.	Krugman, P. and R. Wells,	Macroeconomics, 5 th Edition	Worth Publishers	2017
		2.	Krugman, P. and R. Wells,	Microeconomics, 5 th Edition	Worth Publishers	2017
3.		Фити, Т.	<i>Макроекономија на големите кризи</i>	Македонска академија на науките и уметностите	2020	
	4.		Selected articles from renowned journals, case studies			