

Annex No. 3		Second Cycle Studies Subject Programme			
1.	Title of subject	Labour markets			
2.	Code	MSHR 524			
3.	Study programme	MBA in Strategic Human Resources Management			
4.	Organizer of the study programme (university unit i.e. institute, chair, department)	University Ss. Cyril and Methodius University in Skopje, Faculty of Economics - Skopje			
5.	Level (first, second, third cycle)	Second cycle			
6.	Academic year / semester	2021/2022 2 nd semester (summer)	7.	Number of ECTS credits	6
8.	Professor	Prof. Predrag Trpeski Ph.D.			
9.	Preconditions for enrolment	Completed first cycle of studies with obtained minimum of 240 credits			
10.	<p>Course Competencies and Student Learning Objectives: On successful completion of this course, the students should be able to:</p> <ol style="list-style-type: none">1. Described key features of the labour market, supply, demand and wage determinants2. Explain influence of education on the labour market and in this context to describe main determinants of Human capital3. To explain the process of permanent migration and the phenomenon of Brain drain and the effect on Labour market4. Critically evaluate Labour market policies (active and passive LMP) and the role of institutions such as Syndicates on Labour market that affect work and job.5. Explain how governments' policies could affect the decisions of the individual.6. To discuss (or to understand) about the macroeconomic problems such short and long term Unemployment, Employment and Labour productivity as one of the key determinants of the economic growth.7. Interpret labour market statistics and the statistical outputs in academic papers policy reports and broader economic and social commentary. <p><i>Student Learning Objectives (SLOS)</i></p> <ol style="list-style-type: none">1. Use supply and demand to illustrate how wages are determined. (SLO 1.4)2. Explain how productivity influences wages. (SLO 1.5)3. Provide examples of how technology can be a compliment or substitute for labor. (SLO 1.5)4. Predict how various policies or regulations will impact labor markets. (SLO 2.4)				
11.	<p>Subject contents:</p> <ol style="list-style-type: none">1. Introduction to Labour Market Economics2. Labour Supply, Labour Demand and Labour Market Equilibrium3. Compensating wage differentials4. Labour market structure5. Education and Labour Market6. Human Capital7. Labour Mobility and brain drain8. Labour Market Instittions9. Labour markets segmentation and Internal labour markets10. Labour Market Discrimination11. Unemployment12. Employment and productivity				
12.	Learning methods: Asynchronous video lectures, Live Web Participation (online discussions), Individual Assignments (Case Analysis, Module Write-ups), Classroom Opinion Polls, Minute Paper, Quizzes, Writing Assignment, Group Case Analysis, Group Case Presentation, Team Application Exercise.				
13.	Total hours	6 EKTC x 25 hours = 150 hours			

14.	Allocation of hours per activity	40+110 = 150hours				
15.	Types of teaching activates	15.1.	Lectures (12 weeks X 2)	24		
		15.2.	Tutorials (laboratory, auditory), seminars, teamwork	16		
16.	Other types of activities	16.1.	Project assignments	40		
		16.2.	Individual assignments	40		
		16.3.	Self- study	30		
17.	Grading method: 50+40+10=100 points					
	17.1.	Tests (Essay, Multiple choice exam, Case)	30%			
	17.2.	Individual Assessment / projects (Online discussions, Quizzes, Writing Assignments)	30%			
	17.3.	Group Assessment (Group Case Presentation, Group Case Analysis, Team Application Exercise, Capstone Team Project)	30%			
	17.4.	Attendance and class participations	10%			
18.	Grading scale		under 51 %	5 (five) (F)		
			51-60 %	6 (six) (E)		
			61-70 %	7 (seven) (D)		
			71-80 %	8 (eight) (C)		
			81-90 %	9 (nine) (B)		
			91-100 %	10 (ten) (A)		
19.	Preconditions for taking the final exam		Realied activities from items 15 and 16			
20.	Language		English			
21.	Evaluation method		Student questionnaire and other methods for continual self-evaluation			
22.	Literature					
	22.1.	Mandatory literature				
		No.	Author	Title	Publisher	Year
		1.	Borjas, George	<i>Labour economics</i>	Published by McGraw-Hill Education	2019
		2.	Berg, J., Editor International Labour Office	<i>Labour Markets, Institutions and Inequality – Building Just Societies in the 21st century</i>	Edward-Elgar Publishing	2015
		3.	Vinod, H.D. and Kaushik, S.K.	<i>Human capital and economic growth: Evidence from developing countries</i>	American Economist, Vol. 15, No.1.	2007
	22.2.	Supplemental literature				
		No.	Author	Title	Publisher	Year
		1.	Ronald G. Ehrenberg and Robert S. Smith	Modern Labor Economics: Theory and Public Policy	Taylor & Francis Group	

		2.	World Bank Group, Europe and Central Asia Economic Update	<i>Migration and Brain drain</i>	The world Bank	2019
		3.	International Labour Organization	Education and Labour Markets: Analysing global patterns with the KILM		2015
		4.	International Labour Organization	Global Employment Trends for Youth 2015: Scaling up investments in decent jobs for youth		2015
		5.	Holland, D., Liadze, I., Rienzo, C. and Wilkinson, D.	<i>Relationships between graduates and economic growth across countries</i>	BIS Research Paper No. 110	2013